

Asset Management  
April 30, 2024

# CSIF (CH) III Equity World ex CH Value Weighted - Pension Fund DBH

## Fund information

Equity

**169'348'853**

Fund total net assets in CHF

Share class TNA, CHF  
**32'941'460**

Share class NAV, CHF  
**2'073.42**

Ongoing charges<sup>1</sup>  
**0.1241%**

MTD (net) return  
**-2.72%**  
Bench. -2.72%

QTD (net) return  
**-2.72%**  
Bench. -2.72%

YTD (net) return  
**6.19%**  
Bench. 6.06%

## Fund details

Investment Manager	Credit Suisse Asset Management (Schweiz) AG, Index Solutions Team
Fund launch date	17.06.2013
Share class launch date	27.06.2013
Share class	DBH
Share class currency	CHF
Distribution policy	Accumulating
Fund domicile	Switzerland
Benchmark	MSCI World ex Switzerland Value W. (NR) (CHF-Hgd)

## Investment Policy

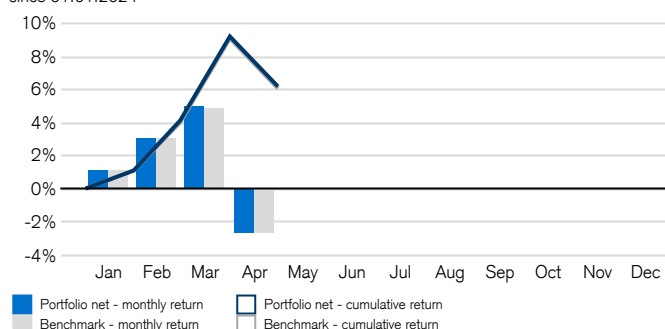
The fund is managed with an indexed approach and is distinguished by its broad diversification, minimal tracking error, and cost-effective management. Strategy Indices deliberately deviate from market capitalization in their weighting in order to capture factor premiums or reduce the investment risk. The MSCI World ex Switzerland Value Weighted Index is a Strategy Index and seek to overweight stocks with value characteristics and lower valuations relative to the MSCI parent index. They offer a value tilt, while maintaining trading liquidity, investment capacity and turnover characteristics similar to the MSCI parent index.

The fund follows the exclusion recommendations of the Swiss Association for Responsible Investments ([www.svvk-asir.ch](http://www.svvk-asir.ch)). The recommendations affect issuers whose conduct or products violate the normative criteria of SVVK-ASIR, e.g. violations of international conventions or production of controversial weapons. This fund is not a sustainable fund and it does not integrate any environmental, social and governance (ESG) considerations into its investment process. The fund does not meet Credit Suisse Asset Management (CSAM) Sustainable Investing Policy, nor any specific client or investor sustainability preferences.

Investing involves risk including the risk of loss of capital. Past performance does not predict future returns. Neither simulated nor historical performance is a reliable indicator for current or future performance.

## Performance overview - monthly & cumulative

since 01.01.2024



## Performance overview - cumulative

since 01.05.2014



## Performance overview - monthly & YTD

since 01.01.2024, in %

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Portfolio net	1.06	3.00	4.87	-2.72									6.19
Benchmark	1.03	2.94	4.83	-2.72									6.06
Relative net	0.02	0.06	0.05	0.00									0.13

<sup>1</sup> If the currency of a financial product and/or its costs is different from your reference currency, the return and cost may increase or decrease as a result of currency fluctuations.

## Performance overview

since 01.07.2013, in %

	Rolling Returns			Annualized Returns		
	1 months	3 months	1 year	3 years	5 years	ITD
Portfolio net	-2.72	5.08	15.72	7.84	9.01	8.61
Benchmark	-2.72	4.97	15.28	7.52	8.71	8.34
<b>Relative net</b>	<b>0.00</b>	<b>0.11</b>	<b>0.44</b>	<b>0.32</b>	<b>0.30</b>	<b>0.28</b>

## Risk overview - ex post

since 01.07.2013, in %

	Annualized risk, in %			
	1 year	3 years	5 years	ITD
Portfolio volatility	12.76	14.19	17.66	14.39
Benchmark volatility	12.73	14.18	17.65	14.39
<b>Tracking error</b>	<b>0.08</b>	<b>0.09</b>	<b>0.10</b>	<b>0.11</b>

## Performance overview - yearly

since 01.01.2015, in %

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	ITD
Portfolio net	-1.51	12.06	14.98	-12.46	21.36	0.20	26.63	-6.67	15.43	6.19	144.79
Benchmark	-1.81	12.00	14.58	-12.72	20.97	0.06	26.27	-6.86	14.98	6.06	138.06
<b>Relative net</b>	<b>0.30</b>	<b>0.06</b>	<b>0.40</b>	<b>0.26</b>	<b>0.39</b>	<b>0.14</b>	<b>0.36</b>	<b>0.19</b>	<b>0.45</b>	<b>0.13</b>	<b>6.73</b>

## Asset breakdown by instrument currency

In % of total economic exposure

	Portfolio	Benchmark
CHF	95.07	100.53
CAD	4.59	-0.03
DKK	0.60	0.01
JPY	0.28	0.26
GBP	0.04	0.02
Others	-0.58	-0.78

## Asset breakdown by MSCI country

In % of total economic exposure

	Portfolio	Benchmark
United States	58.11	58.17
Japan	10.08	10.19
United Kingdom	6.78	6.77
Canada	4.58	4.52
Germany	4.33	4.35
Others	16.12	16.00

## Asset breakdown by GICS sector

In % of total economic exposure

	Portfolio	Benchmark
Financials	26.94	26.79
Industrials	10.72	10.88
Health Care	9.98	10.00
Consumer Discretionary	9.69	9.74
Information Technology	9.53	9.70
Energy	7.55	7.50
Communication	7.07	7.10
Consumer Staples	6.92	6.90
Materials	5.66	5.60
Others	5.95	5.80

## Asset breakdown by market capitalization

In % of total economic exposure (in USD)

	Portfolio	Benchmark
<5B	0.41	0.40
5B-10B	4.55	4.49
10B-20B	11.81	11.66
20B-30B	8.63	8.50
30B-50B	14.23	14.14
50B-100B	20.27	20.27
>100B	40.02	40.56
Others	0.08	-0.02

## Potential Risks

The Fund's risk and reward profile does not reflect the risk inherent in future circumstances that differ from what the Fund has experienced in the recent past. This includes the following events which are rare but can have a large impact.

- Liquidity risk: Assets cannot necessarily be sold at limited cost in an adequately short timeframe. However, this Fund's investments should generally have good liquidity.
- Counterparty risk: Bankruptcy or insolvency of the Fund's derivative counterparties may lead to payment or delivery default.
- Operational risk: Deficient processes, technical failures or catastrophic events may cause losses.
- Political and Legal risks: Investments are exposed to changes of rules and standards applied by a specific country. This includes restrictions on currency convertibility, the imposing of taxes or controls on transactions, the limitations of property rights or other legal risks.

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## BVV2

- The fund only invests in equity instruments permitted in accordance with Art. 53 para. 1d BVV 2.

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## Top 10 positions

In % of total economic exposure

Instrument Name <sup>2</sup>	Weight	GICS sector
JPMORGAN CHASE	1.76%	Financials
APPLE INC	1.51%	Information Technology
MICROSOFT CORP	1.46%	Information Technology
BANK OF AMERICA CORP	1.27%	Financials
AMAZON COM INC	1.15%	Consumer Discretionary
EXXON MOBIL CORP	1.08%	Energy
CITIGROUP INC	1.07%	Financials
BERKSHIRE HATHAWAY INC CLASS B	1.02%	Financials
WELLS FARGO	0.92%	Financials
META PLATFORMS INC CLASS A	0.83%	Communication

## Top 10 issuers

In % of total economic exposure

Issuer name <sup>2</sup>	Weight
JPMORGAN CHASE & CO	1.76%
APPLE INC	1.51%
ALPHABET INC	1.50%
MICROSOFT CORP	1.46%
BANK OF AMERICA CORP	1.27%
AMAZON.COM INC	1.15%
EXXON MOBIL CORP	1.08%
CITIGROUP INC	1.07%
BERKSHIRE HATHAWAY INC	1.02%
WELLS FARGO & COMPANY	0.92%

## Key risk figures

	Portfolio	Benchmark
Number of securities	1'414	1'418

## Key identifiers

Instrument Name	CSIF (CH) III Equity World ex CH Value Weighted - Pension Fund DBH
ISIN	CH0214976778
Valor no.	21497677
Bloomberg ticker	CSWIDH SW
Benchmark	MSCI World ex Switzerland Value W. (NR) (CHF-Hgd)
Benchmark Bloomberg ticker	M1CXCSAN
Other share classes	CH0214975366, CH0214976778

## Risk overview - ex post

	3 years	5 years
	Portfolio	Portfolio
Beta	1.00	1.00

## Key facts

Fund management company	UBS Fund Management (Switzerland) AG
UCITS	No
Fund of funds	No
Accounting year end	28. February
Securities lending	Yes
Subscription notice period	daily
Subscription settlement period	T + 3
Redemption notice period	daily
Redemption settlement period	T + 3
Subscription spread (remains within the fund)	0.11%
Redemption spread (remains within the fund)	0.04%
Cut-off time	15:00 CET
Swinging single pricing (SSP <sup>3</sup> )	no swing NAV

<sup>2</sup> The individual entities and/or instruments mentioned on this page are meant for illustration purposes only and are not intended as a solicitation or an offer to buy or sell any interest or any investment.

## Glossary

Accumulating	Indicates a regular reinvestment of the dividends received in the portfolio itself
Beta	A measure of the volatility, or systematic risk, of a single security or fund in comparison to the market as a whole.
Distribution policy	Indicates whether the fund distributes or reinvests the dividends received from underlying securities (Accumulating)
Ex post	Refers to metrics based on historical data
GICS	Global Industry Classification Standard
ITD	Inception-to-date
MTD	Month-to-date
NAV	Net Asset Value
Ongoing Charges	For a maximum of 12 months from fund fiscal year end and since inception, the ongoing charges figure is based on estimated expenses. After that, the ongoing charges correspond to the TER of the last annual report. It excludes performance fees and portfolio transaction costs, except in the case of an entry/exit charge paid by the fund when buying or selling shares/units in another collective investment undertaking.
QTD	Quarter-to-date
TNA	Total Net Assets
Tracking error	Measure of the deviation of the return of a fund compared to the return of a benchmark over a fixed period of time.
YTD	Year-to-date

## Warning statements

Asset breakdown	Indicative allocation may change over time. All holdings are shown strictly for information purposes only and do not constitute investment recommendations of Credit Suisse. Please note that this does not constitute an offer or a solicitation to buy or sell any interest or any investment.
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