

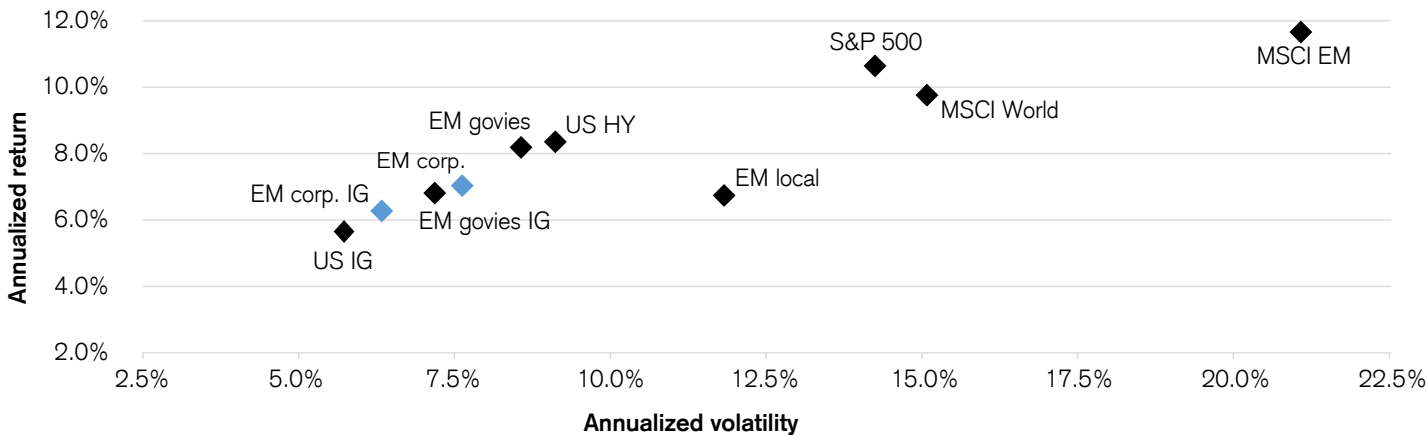
Early movers and global success: The story of emerging-market fixed income



Credit Suisse Asset Management was quick to recognize the potential of emerging-market (EM) fixed income investments, developing a comprehensive offering with some of the world’s premier funds.

The markets have grown rapidly over the last decade, and these days, global growth originates mainly in emerging economies. An EM fixed income allocation has become a vital part of many portfolios, offering investors interesting risk/return characteristics and favorable diversification effects.

Historical risk/return profiles (31.12.2002–31.12.2020)

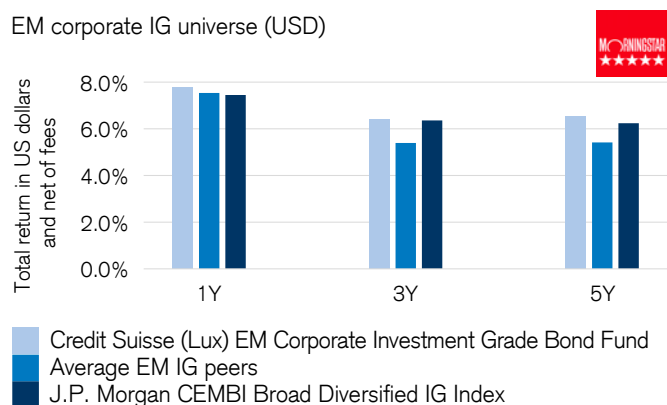


Sources: Credit Suisse, J.P. Morgan
Data as of 31.12.2020

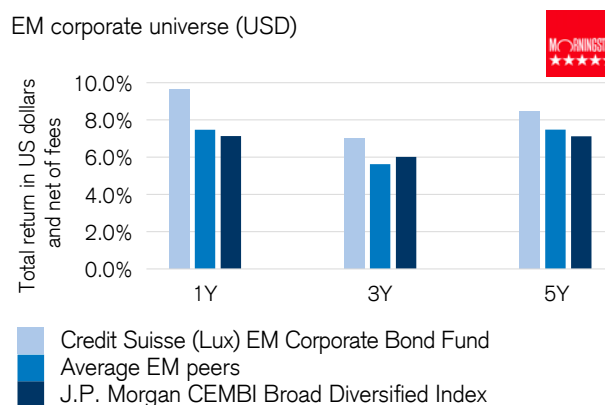
Historical performance indications and financial market scenarios are not reliable indicators of future performance. It is not possible to invest in an index. The index returns shown do not represent the results of actual trading of investable assets/securities. Investors pursuing a strategy similar to an index may experience higher or lower returns and will bear the cost of fees and expenses that will reduce returns.

Our EM fixed income credit solutions make up a comprehensive range of funds, some of which enjoy top ratings.

EM corporate IG universe (USD)



EM corporate universe (USD)



Growth and performance

Our track record in managing EM corporate debt since 2005 is one of the industry's longest. This solid franchise focused on global EM corporate bonds offers solutions with broad global exposure to investment-grade (IG) and high-yield (HY) bonds and other debt instruments issued by corporate issuers, sovereigns, and quasi-sovereigns. The team's accomplishments speak for themselves:



EM corporate bond flagship funds have consistently outperformed their peer group average and rank in the top quartile across any relevant time horizon.



The superior alpha generation is reflected by the highest rating assigned by Morningstar for the CS (Lux) Emerging Market Corporate Bond Fund.



Both flagship funds have experienced significant growth in assets under management (AuM) in 2020, making them two of the largest in the industry.

As a result, investors have entrusted us with over USD 15 bn in EM and Asian fixed income assets, including two of the largest global corporate bond funds in the industry. Regional corporate bond funds for Latin America, the Middle East, and Asia complement our range of global EM corporate products.

Morningstar recognition and assets under management

Five-star ratings from Morningstar attest to the strength of our team and our products:

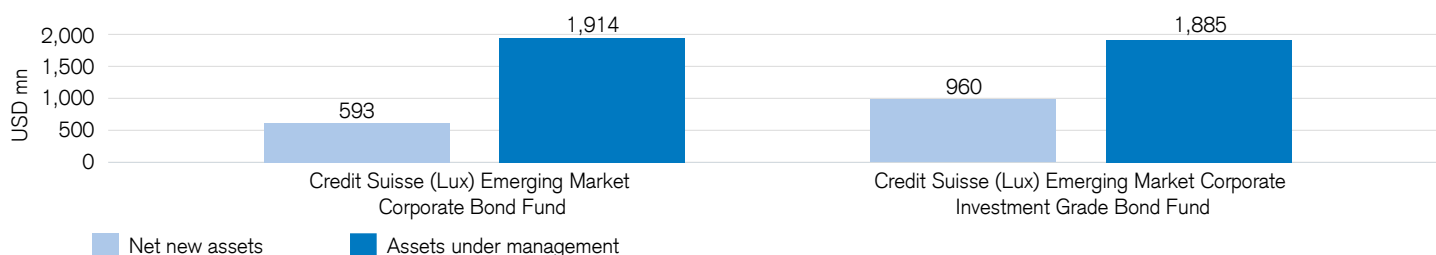


The Credit Suisse (Lux) Emerging Market Corporate Bond Fund **holds a five-star rating** in some share classes¹



The Credit Suisse (Lux) Emerging Market Corporate Investment Grade Bond Fund **received a five-star rating** in some share classes in 2020¹

Equally important, however, is the trust and recognition visible in the EM funds' growing AuM numbers. Even in a challenging environment characterized by crisis and swings in investor sentiment, the following funds have recorded positive inflows in 2020:



Sources: Credit Suisse, J.P. Morgan
Data as of 31.12.2020

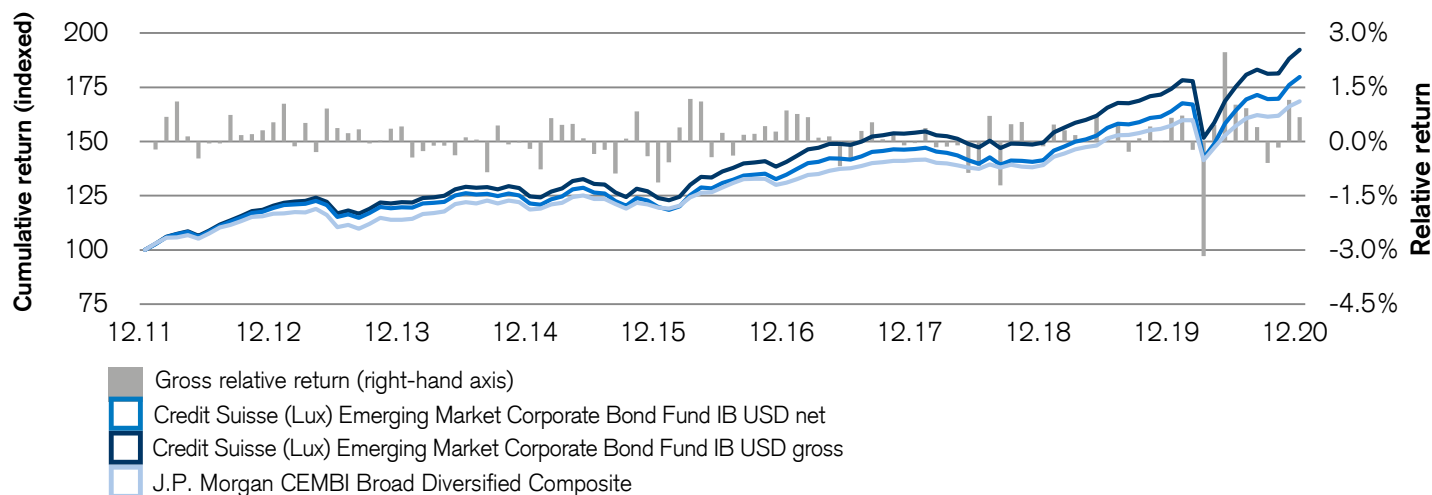
¹ Please note that not all share classes are included in the Morningstar rating. More information can be found at www.morningstar.ch. Historical performance indications and financial market scenarios are not reliable indicators of current or future performance. To the extent that these materials contain statements about the future, such statements are forward looking and are subject to a number of risks and uncertainties and are not a guarantee of future results.

Creating value. For you.

Motivated by our success and the recognition we have received, we are stepping up our efforts. EM fixed income continues to be an interesting and, in many ways, indispensable asset class, particularly considering its resilience during the COVID-19 crisis.

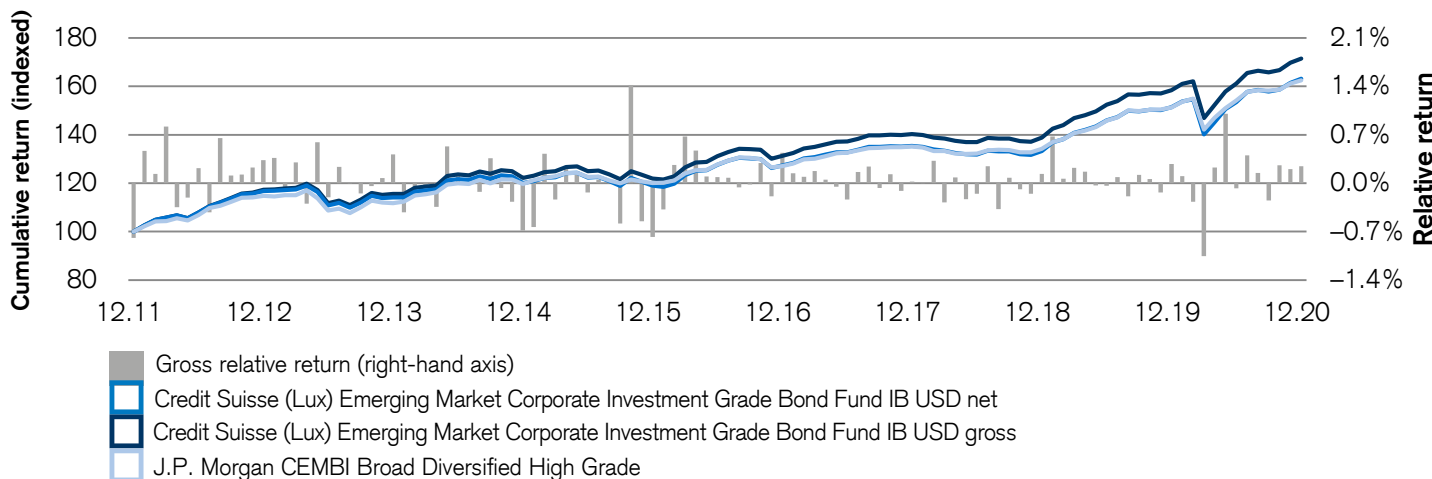
The objectives before us are to continue to grow the business, to access new segments and opportunities, and to align our range of products and services with Credit Suisse Asset Management's overall ESG strategy. The asset class has clearly come into its own, and it is important to press our advantage as early movers.

Credit Suisse (Lux) Emerging Market Corporate Bond Fund IB USD performance overview



Ongoing charge: 0.81%
Source: Credit Suisse
Data as of 31.12.2020

Credit Suisse (Lux) Emerging Market Corporate Investment Grade Bond Fund IB USD performance overview



Ongoing charge: 0.71%
Source: Credit Suisse
Data as of 31.12.2020

- Emerging Markets Fixed Income: Credit Suisse Asset Management BEST-IN-CLASS
- Global Emerging Markets Corporate Fixed Income: Credit Suisse (Lux) Emerging Market Corporate Investment Grade Bond Fund BEST-IN-CLASS
- Global Emerging Markets Corporate Fixed Income: Credit Suisse (Lux) Emerging Market Corporate Bond Fund OUTSTANDING ACHIEVER



Please note that not all share classes are included in the Benchmark Fund of the Year House Awards 2020. More information can be found at <https://2020.benchmark.exchange/awards-asset-management/sg-result-announcement-2020/>

Historical performance indications and financial market scenarios are not reliable indicators of current or future performance. If the currency in which the past performance is displayed differs from the currency of the country in which you reside, then you should be aware that due to exchange rate fluctuations the performance shown may increase or decrease if converted to your local currency. Costs on client level (for example securities account fees) are not considered and may additionally reduce performance accordingly.

Risks:

- Bonds carry the risk of default; if the issuer defaults or goes into liquidation, investors may lose some or all of their invested capital.
- Investments are subject to market fluctuations.
- Investing in EMs involves a greater degree of risk than investing in developed markets. EM risks are characterized by a certain degree of political instability, relatively unpredictable financial markets and economic growth patterns, and a financial market that is still at the developmental stage or a weak economy.
- There is no guarantee regarding the level of coupon payments or the value of the investments at maturity or at any other time.

The product's investment objectives, risks, charges, and expenses, as well as more complete information about the product are provided in the prospectus (or relevant offering document) which should be read carefully before investing.

Morningstar: Detailed descriptions of the approach and criteria used in evaluating and endorsing investment strategies can be found in the respective webpages. Morningstar: webpage.



CREDIT SUISSE ASSET MANAGEMENT (SWITZERLAND) LTD. and CREDIT SUISSE AG

Switzerland, Argentina, Austria, Bahamas, Bahrain, Belgium, Bolivia, Brazil, Czech Republic, Chile, Colombia, Costa Rica, Cyprus, Denmark, DIFC, Dominican Republic, Ecuador, Egypt, Finland, France, Ghana, Greece, Honduras, Hungary, Israel, Italy, Jordan, Kazakhstan, Kenya, Kuwait, Lebanon, Liechtenstein, Luxembourg, Mexico, Monaco, Netherlands, Nicaragua, Nigeria, Norway, Oman, Qatar, Pakistan, Panama, Paraguay, Peru, Poland, Portugal, Romania, Russia, Saudi Arabia, Slovak Republic, Spain, Sweden, Tanzania, Turkey, UAE, Ukraine, Uruguay, Venezuela.

Source: Credit Suisse, unless otherwise specified.

Unless noted otherwise, all illustrations in this document were produced by Credit Suisse Group AG and/or its affiliates with the greatest of care and to the best of its knowledge and belief.

The information provided herein constitutes marketing material. It is not investment advice or otherwise based on a consideration of the personal circumstances of the addressee nor is it the result of objective or independent research. The information provided herein is not legally binding and it does not constitute an offer or invitation to enter into any type of financial transaction. The information provided herein was produced by Credit Suisse Group AG and/or its affiliates (hereafter "CS") with the greatest of care and to the best of its knowledge and belief. The information and views expressed herein are those of CS at the time of writing and are subject to change at any time without notice. They are derived from sources believed to be reliable. CS provides no guarantee with regard to the content and completeness of the information and where legally possible does not accept any liability for losses that might arise from making use of the information. If nothing is indicated to the contrary, all figures are unaudited. The information provided herein is for the exclusive use of the recipient. Neither this information nor any copy thereof may be sent, taken into or distributed in the United States or to any U. S. person (within the meaning of Regulation S under the US Securities Act of 1933, as amended). It may not be reproduced, neither in part nor in full, without the written permission of CS. Investment principal on bonds can be eroded depending on sale price, market price or changes in redemption amounts. Care is required when investing in such instruments. Investments in foreign currencies involve the additional risk that the foreign currency might lose value against the investor's reference currency. Emerging market investments usually result in higher risks such as political, economic, credit, exchange rate, market liquidity, legal, settlement, market, shareholder and creditor risks. Emerging markets are located in countries that possess one or more of the following characteristics: a certain degree of political instability, relatively unpredictable financial markets and economic growth patterns, a financial market that is still at the development stage or a weak economy. Credit Suisse (Lux) funds: These funds are domiciled in Luxembourg. The representative in Switzerland is Credit Suisse Funds AG, Zurich. The paying agent in Switzerland is Credit Suisse (Switzerland) Ltd, Zurich. The prospectus, the simplified prospectus and/or the Key Investor Information Document (KIID) and the annual and half-yearly reports may be obtained free of charge from the representative or from any branch of Credit Suisse AG in Switzerland.

Additional country-specific information:

Bahrain: The document has not been approved by the Central Bank of Bahrain which takes no responsibility for its contents. No offer to the public to purchase the fund units will be made in the Kingdom of Bahrain and this document is intended to be read by the addressee only and must not be passed to, issued to, or shown to the public generally.

DIFC: This presentation can only be offered to Professional Clients. This material is personal to each offeree and may only be used by those persons to whom it has been handed out.

Notice to investors in Israel: This document has not been approved by the Israel Securities Authority and will only be distributed to Israeli residents in a manner that will not constitute "an offer to the public" under sections 15 and 15a of the Israel Securities Law, 5728-1968 ("the Securities Law") or section 25 of the Joint Investment Trusts Law, 5754-1994 ("the Joint Investment Trusts Law"), as applicable. The Products are being offered to a limited number of investors (35 investors or fewer during any given 12 month period) and/or those categories of investors listed in the First Addendum ("the Addendum") to the Securities Law, ("Sophisticated Investors") as may change from time to time. This document may not be used for any other purpose, nor be furnished to any other person other than those to whom copies have been sent. Any offeree who purchases a Product is purchasing such Product for its own benefit and account and not with the aim or intention of distributing or offering such Product to other parties (other than, in the case of an offeree which is a Sophisticated Investor by virtue of it being a banking corporation, portfolio manager or member of the Tel-Aviv Stock Exchange, as defined in the Addendum, where such offeree is purchasing Product for another party which is a Sophisticated Investor). Nothing in this document should be considered investment advice or investment marketing as defined in the Regulation of Investment Counselling, Investment Marketing and Portfolio Management Law, 5755-1995. Investors are encouraged to seek competent investment counselling from a locally licensed investment counsel prior to making the investment. As a prerequisite to the receipt of a copy of this document a recipient shall be required by the Fund to provide confirmation that it is a Sophisticated Investor purchasing Products its own account or, where applicable, for other Sophisticated Investors. This document does not constitute an offer to sell or solicitation of an offer to buy any securities other than the Shares offered hereby, nor does it constitute an offer to sell to or solicitation of an offer to buy from any person or persons in any state or other jurisdiction in which such offer or solicitation would be unlawful, or in which the person making such offer or solicitation is not qualified to do so, or to a person or persons to whom it is unlawful to make such offer or solicitation.

Russia: This document is provided to you for information purposes only and in Russia it shall be exclusively used by recipients, who are Qualified Investors as defined by the applicable Russian legislation. Настоящий документ предоставлен Вам исключительно для информационных целей и предназначен на территории России исключительно для пользования квалифицированными инвесторами, признанными таковыми в силу или в порядке, определенном применимым российским законодательством.

Uruguay: The instruments of this fund correspond to a fund that was not established under the system provided by Uruguayan Law 16,774 of September 27, 1996 and is not registered before the Uruguayan Central Bank.

Jordan, Kuwait, Lebanon, Oman, Saudi Arabia, UAE via Credit Suisse AG, Bahrain Branch For Accredited Investors only.

Kuwait: This document is not for general circulation to the public in Kuwait. The Credit Suisse (Lux) Emerging Market Corporate Bond Fund, Credit Suisse (Lux) Emerging Market Corporate Investment Grade Bond Fund have not been licensed for offering in Kuwait by the Kuwait Capital Markets Authority or any other relevant Kuwaiti government agency. The offering of the Credit Suisse (Lux) Emerging Market Corporate Bond Fund, Credit Suisse (Lux) Emerging Market Corporate Investment Grade Bond Fund in Kuwait on the basis of a private placement or public offering is, therefore, restricted in accordance with Law No. 7 of 2010 and the bylaws thereto (as amended). No private or public offering of the Credit Suisse (Lux) Emerging Market Corporate Bond Fund, Credit Suisse (Lux) Emerging Market Corporate Investment Grade Bond Fund is being made in Kuwait, and no agreement relating to the sale of the Credit Suisse (Lux) Emerging Market Corporate Bond Fund, Credit Suisse (Lux) Emerging Market Corporate Investment Grade Bond Fund will be concluded in Kuwait. No marketing or solicitation or inducement activities are being used to offer or market the Credit Suisse (Lux) Emerging Market Corporate Bond Fund, Credit Suisse (Lux) Emerging Market Corporate Investment Grade Bond Fund in Kuwait.

Lebanon: When distributed in Lebanon, the marketing materials regarding this PRODUCTS have not been submitted and approved by the local regulator prior to such distribution in Lebanon and as such may not be offered into Lebanon, except through a local entity licensed by the regulator and on a reverse solicitation basis.

Chile, Brazil, Colombia, Panama, Peru, Mexico, Uruguay via Credit Suisse Agencia de Valores (Chile) Limitada

Chile: Neither the issuer nor the securities have been registered with the Financial Market Commission of Chile (Comisión para el Mercado Financiero) pursuant to Law no. 18.045, the Ley de Mercado de Valores, and regulations thereunder, so they may not be offered or sold publicly in Chile. This document does not constitute an offer of, or an invitation to subscribe for or purchase, the securities in the Republic of Chile, other than to individually identified investors pursuant to a private offering within the meaning of article 4 of the Ley de Mercado de Valores (an offer that is not "addressed to the public in general or to a certain sector or specific group of the public").

Uruguay: The instruments of this fund correspond to a fund that was not established under the system provided by Uruguayan Law 16,774 of September 27, 1996 and is not registered before the Uruguayan Central Ban.

Mexico via Credit Suisse Asesoría México, S.A. de C.V.

This document represents the vision of the person who provides his/her services to C. Suisse Asesoría México, S.A. de C.V. ("C. Suisse Asesoría") and/or Banco Credit Suisse (México), S.A., Institución de Banca Múltiple, Grupo Financiero Credit Suisse (México) ("Banco CS") so that both C. Suisse Asesoría and Banco CS reserve the right to change their mind at any time not assuming any liability in this regard. This document is distributed for informational purposes only, and does not imply a recommendation or suggestion, nor the invitation to celebrate any operation and does not replace the communication you have with your executive in relation to C. Suisse Asesoría and/or Banco CS prior to taking any investment decision. C. Suisse Asesoría and/or Banco CS does not assume any responsibility for investment decisions based on information contained in the document sent, as the same may not take into account the context of the investment strategy and objectives of particular clients. Prospectus, brochures, investment regimes of investment funds, annual reports or periodic financial information contain all additional useful information for investors. These documents can be obtained free of charge directly from issuers, operators of investment funds, in the Internet page of the stock exchange in which they are listed or through its executive in C. Suisse Asesoría and/or Banco CS. Past performance and the various scenarios of existing markets do not guarantee present or future yields. The data on the performance of products do not consider commissions and fees related to issuance or amortization of values. There is no guarantee that the performance will reach or exceed the reference indexes or rates of products. In the event that the information contained in this document is incomplete, incorrect or unclear, please contact your Executive of C. Suisse Asesoría and/or Banco CS as soon as possible. It is possible that this document may suffer modifications without any responsibility for C. Suisse Asesoría and/or Banco CS. This document is distributed for informational purposes only and is not a substitute for the Operations Reports and/or Account Statements you receive from C. Suisse Asesoría and/or Banco CS in terms of the General Provisions Applicable to Financial Institutions and other Legal Entities that Provide Investment Services issued by the Mexican Banking and Securities Commission ("CNBV"). Given the nature of this document, C. Suisse Asesoría and/or Banco CS does not assume any responsibility derived from the information contained therein. This document is intended for the exclusive use of the addressee and is not directed to the general public. Reproduction in whole or in part of the document sent without the prior written authorization of C. Suisse Asesoría and/or Banco CS is forbidden. Without prejudice to the fact that the information was obtained from or based on sources believed to be reliable by C. Suisse Asesoría and/or Banco CS, there is no guarantee that the information is either accurate or complete. Banco CS and/or C. Suisse Asesoría does not accept any liability arising from any loss arising from the use of the information contained in the document sent to you. Foreign currency investments involve additional risks. It is recommended that investor make sure that the information provided is in accordance to his/her personal circumstances and investment profile, in relation to any particular legal, regulatory or fiscal situation, or to obtain independent professional advice. In the case of Analysis Reports produced by Banco CS's analysis area, it is noted that this document represents the vision of the analyst or of the Analysis Area of Banco CS developed at that time and according to the circumstances of its elaboration, which did not receive any compensation from persons other than Banco CS, for which they work, or any entity of Grupo Financiero Credit Suisse (México), S.A. de C.V. These analysts reserve the right to change their opinion at any time not assuming any responsibility in that regard. Therefore, Banco CS y/o C. Suisse Asesoría and/or its affiliates assume no responsibility or liability in respect of the information contained in this document. In the case of documents containing information of markets or in the case of reporting of investments, please be aware that the document has been produced by the team of Investment Consulting of Banco CS, Private Banking, and it is not the result of an economic analysis or substantial investment, nor it comes from the department of Analysis, nor does it constitute a recommendation or Report of Analysis in terms of the General Provisions Applicable to Financial Institutions and other Legal Entities that Provide Investment Services issued by the Mexican Banking and Securities Commission ("CNBV"). Please be aware that such documents may contain a condensed version of Analysis Reports or the Global Analysis of Private Banking. The information and opinions expressed herein were produced in the date of their preparation and distribution and may be modified without prior notice. In the event that the document sent to you by C. Suisse Asesoría and/or Banco CS contains some extract of public information relating to any public offering of the securities market, be aware that the entire document may be consulted in its complete version, updated and valid in the Internet page of the Mexican Stock Exchange ("BMV"), www.bmv.com.mx. Any query can and should be done in that page in a holistic manner. The information in such document shall supersede and replace the information contained in the document sent to you. Any investor or interested person shall review and read in a comprehensive manner that version updated on the page in question. The document sent to you does not constitute or form part of a public offer for subscription and payment to a public offering, which may only be carried out through the process established in the applicable legal framework. C. Suisse Asesoría México, S.A. de C.V. is an investment adviser created in accordance with the Mexican Securities Market Law ("LMV"), registered with the Mexican Banking and Securities Commission ("CNBV") under the folio number 30070. C. Suisse Asesoría México, S.A. de C.V. is not part of Grupo Financiero Credit Suisse (México), S.A. de C.V., or any other financial group in Mexico. C. Suisse Asesoría México, S.A. de C.V. is not an independent investment adviser as provided by LMV and other applicable regulations due to its direct relationship with Credit Suisse AG, a foreign financial institution, and its indirect relationship with the entities that make up Grupo Financiero Credit Suisse (México), S.A. de C.V.

DIFC, Egypt, Bahrain, Jordan, Kuwait, Kenya, Nigeria, Lebanon, Oman, Saudi Arabia, UAE via Credit Suisse AG (DIFC Branch)

DIFC: This presentation can only be offered to Professional Clients or Market Counterparties. This material is personal to each offeree and may only be used by those persons to whom it has been handed out. This information is being distributed by Credit Suisse AG (DIFC Branch), duly licensed and regulated by the Dubai Financial Services Authority ("DFSA"). Related financial services or products are only made available to Professional Clients or Market Counterparties, as defined by the DFSA, and are not intended for any other persons. Credit Suisse AG (DIFC Branch) is located on Level 9 East, The Gate Building, DIFC, Dubai, United Arab Emirates. Where relevant, Fund's Prospectuses are available upon request.

Bahrain: The document has not been approved by the Central Bank of Bahrain which takes no responsibility for its contents. No offer to the public to purchase the fund will be made in the Kingdom of Bahrain and this document is intended to be read by the addressee only and must not be passed to, issued to, or shown to the public generally.

Kuwait: This document is not for general circulation to the public in Kuwait. The Credit Suisse (Lux) Emerging Market Corporate Bond Fund, Credit Suisse (Lux) Emerging Market Corporate Investment Grade Bond Fund have not been licensed for offering in Kuwait by the Kuwait Capital Markets Authority or any other relevant Kuwaiti government agency. The offering of the Credit Suisse (Lux) Emerging Market Corporate Bond Fund, Credit Suisse (Lux) Emerging Market Corporate Investment Grade Bond Fund in Kuwait on the basis of a private placement or public offering is, therefore, restricted in accordance with Law No. 7 of 2010 and the bylaws thereto (as amended). No private or public offering of the Credit Suisse (Lux) Emerging Market Corporate Bond Fund, Credit Suisse (Lux) Emerging Market Corporate Investment Grade Bond Fund is being made in Kuwait, and no agreement relating to the sale of the Credit Suisse (Lux) Emerging Market Corporate Bond Fund, Credit Suisse (Lux) Emerging Market Corporate Investment Grade Bond Fund will be concluded in Kuwait. No marketing or solicitation or inducement activities are being used to offer or market the Credit Suisse (Lux) Emerging Market Corporate Bond Fund, Credit Suisse (Lux) Emerging Market Corporate Investment Grade Bond Fund in Kuwait.

Lebanon: When distributed in Lebanon, the marketing materials regarding this FUND have not been submitted and approved by the local regulator prior to such distribution in Lebanon and as such may not be offered into Lebanon, except through a local entity licensed by the regulator and on a reverse solicitation basis.

**Belgium via Credit Suisse Fund Management S.A.
For professional investors only.**

This document was produced by the Credit Suisse Group AG and/or its affiliates (hereafter "CS") with the greatest of care and to the best of its knowledge and belief. The opinions expressed in this document are those of CS at the time of writing and are subject to change at any time without notice. If nothing is indicated to the contrary, all figures are not audited. It does not release the recipient from exercising his/her own judgment. The recipient is in particular recommended to check that the information provided is in line with his/her own circumstances with regard to any legal, regulatory, tax or other consequences, if necessary with the help of a professional advisor. Fund is an undertaking for collective investment in transferable securities (UCITS) subject to EU Directive 2009/65/EC, as amended. The interest shall not be offered or acquired, directly or indirectly in Belgium and this document shall not be circulated in Belgium to parties that do not qualify as professional investors within the meaning of the Directive 2014/65/EU (MiFID II) as applicable in Belgium. Every investment involves risk, especially with regard to

fluctuations in value and return. Investments in foreign currencies involve the additional risk that the foreign currency might lose value against the investor's reference currency. Historical performance indications and financial market scenarios are not reliable indicators of current or future performance. Equities are subject to market forces and hence fluctuations in value, which are not entirely predictable. This document may not be reproduced either in part or in full without the written permission of CS. It is expressly not intended for persons who, due to their nationality or place of residence, are not permitted access to such information under local law. Neither this document nor any copy thereof may be sent, taken into or distributed in the United States or (i) a "United States person" as described in section 7701(a)(30) of the U.S. Internal Revenue Code of 1986, as amended, (ii) a "U.S. person" as such term is defined in Regulation S of the 1933 Act, as amended, (iii) a person that is "in the United States" as defined in Rule 202(a)(30)-1 under the U.S. Investment Advisers Act of 1940, as amended, or (iv) a person that does not qualify as a "Non-United States Person" as such term is defined in U.S. Commodities Futures Trading Commission Rule 4.7,] as amended. This document and the funds management regulations and/or articles may be obtained free of charge, in English, at Credit Suisse Fund Management S.A., 5 rue Jean Monnet, L-2013 Luxembourg or via the website <https://amfunds.credit-suisse.com/>.

Luxembourg via Credit Suisse Fund Management S.A.

For prospective investors in Luxembourg: This document was produced by Credit Suisse Group AG and/or its affiliates (hereafter "CS") with the greatest of care and to the best of its knowledge and belief. However, CS provides no guarantee with regard to its content and completeness and does not accept any liability for losses which might arise from making use of this information. The opinions expressed in this document are those of CS at the time of writing and are subject to change at any time without notice. If nothing is indicated to the contrary, all figures are not audited. This document is provided on a confidential basis and for information purposes only and is for the exclusive use of the recipient. This document has not been reviewed or approved by any supervisory authority in Luxembourg or elsewhere. It does not constitute an offer or a recommendation to buy or sell financial instruments or banking services and does not release the recipient from exercising his/her own judgment. The recipient is in particular recommended to check that the information provided is in line with his/her own circumstances with regard to any legal, regulatory, tax or other consequences, if necessary with the help of a professional advisor. This document may not be reproduced either in part or in full without the written permission of CS. It is expressly not intended for persons who, due to their nationality or place of residence, are not permitted access to such information under local law. Neither this document nor any copy thereof may be sent, taken into or distributed in the United States or to any U.S. person*. Every investment involves risk, especially with regard to fluctuations in value and return. Investments in foreign currencies involve the additional risk that the foreign currency might lose value against the investor's reference currency. Historical performance indications and financial market scenarios are not reliable indicators of current or future performance. Performance indications do not consider commissions levied at subscription/purchase and/or redemption/sale. No representation is made that the investment policy or strategy pursued by the investment fund will or is likely to be successful or achievable. Furthermore, no guarantee can be given that the performance of the benchmark will be reached or outperformed. The attention of investors is specifically drawn to the "Risk Factors" section in the sales prospectus and although high priority is given to risk control and monitoring, it cannot be ruled out that in exceptional cases a significant loss on individual investments may occur. The investment fund mentioned in this publication has been established under Luxembourg law and qualifies as an undertaking for collective investment in transferable securities (UCITS) subject to EU Directive 2009/65/EC, as amended. Subscriptions are only valid on the basis of the investment fund's current legal documents, i.e. the sales prospectus, key investor information document (KIID) and the most recent annual report (or half-yearly report, if this is more recent). If there is an inconsistency between this marketing document and the above mentioned legal documents, the provisions in the legal documents shall prevail. Investors should read the legal documents carefully before investing in the investment fund. These legal documents and the investment fund's constitutional documents may be obtained free of charge, in English, from Credit Suisse Fund Management S.A., P.O. Box 369, L-2013 Luxembourg.

* "US Person" shall be defined as and include (i) a "United States person" as described in section 7701(a)(30) of the U.S. Internal Revenue Code of 1986, as amended (the "Code"); (ii) a "U.S. person" as such term is defined in Regulation S of the Securities Act of 1933, as amended, (iii) a person that is "in the United States" as defined in Rule 202(a)(30)-1 under the U.S. Investment Advisers Act of 1940, as amended, or (iv) a person that does not qualify as a "Non-United States Person" as such term is defined in U.S. Commodities Futures Trading Commission Rule 4.7.

Luxembourg via Credit Suisse (Luxembourg) S.A.

This document is distributed by CREDIT SUISSE (LUXEMBOURG) S.A., which is authorized as a credit institution in the Grand Duchy of Luxembourg and under the prudential supervision of the Luxembourg supervisory authority of the financial sector, the Commission de Surveillance du Secteur Financier (CSSF), 283, route d'Arlon, L-1150 and part of the Credit Suisse group. This document has been prepared by Credit Suisse Group AG and not by CREDIT SUISSE (LUXEMBOURG) S.A.. CREDIT SUISSE (LUXEMBOURG) S.A. was not involved in the production of this document. CREDIT SUISSE (LUXEMBOURG) S.A. provides no guarantee with regard to its content and completeness and does not accept any liability for losses which might arise from making use of this information. This document constitutes marketing material. It does not constitute investment research. It has not been prepared in accordance with legal requirements designed to promote the independence of investment research and it is not subject to any prohibition on dealing ahead of the dissemination of investment research. This document is intended only to provide general and preliminary information and shall not be construed as the basis for any investment decision nor as an offer or a solicitation to conclude a transaction in financial instruments or to subscribe to banking services. The liability of CREDIT SUISSE (LUXEMBOURG) S.A. may not be engaged as regards any investment, divestment or retention decision taken by an investor/recipient on the basis of this document. Each investor/recipient shall make his/her own appraisal of the tax, legal, accounting and other financial merits and risks of his/her investment regardless of the opinion expressed in the document. The investor bears all the risks of losses in connection with his/her investment. This document shall not be construed as a personal recommendation as regards the financial instruments/investment strategies mentioned in the material. This document does not constitute an investment advice, it does not take into account the recipient's economic situation, his/her current assets or liabilities, his/her knowledge and experience in financial instruments and markets, his/her investment purposes, investment horizon, risk profile and preferences. This document is for the exclusive use of the recipient. Any use of this information by the recipient is under the sole responsibility of the recipient. This document may not be reproduced or disseminated either in part or in full without the written permission of CREDIT SUISSE (LUXEMBOURG) S.A.. This document is not intended for persons who, due to their nationality or place of residence, are not permitted to receive such information under local law. Neither this document nor any copy thereof may be sent, taken into or distributed in the United States or to any US person (within the meaning of Regulation S under the US Securities Act of 1933, as amended) This applies equally to other jurisdictions, unless such actions are performed in compliance with the applicable laws of such jurisdiction. Copyright © 2021 CREDIT SUISSE (LUXEMBOURG) S.A., registered office: 5, rue Jean Monnet, L-2180 Luxembourg, Grand Duchy of Luxembourg, R.C.S. Luxembourg n° B 11756. All rights reserved.

Qatar via Credit Suisse (Qatar) L.L.C.

For Qualified Investors (Business Customers and Market Counterparties) only.

Qatar: This information has been distributed by Credit Suisse (Qatar) L.L.C., which is duly authorized and regulated by the Qatar Financial Centre Regulatory Authority (QFCRA) under QFC License No. 00005. All related financial products or services will only be available to Eligible Counterparties (as defined by the QFCRA) or Business Customers (as defined by the QFCRA), including individuals, who have opted to be classified as a Business Customer, with net assets in excess of QR 4 million, and who have sufficient financial knowledge, experience and understanding to participate in such products and/or services. Therefore this information must not be delivered to, or relied on by, any other type of individual. The QFCRA has no responsibility for reviewing or verifying any Prospectus or other documents in connection with this Fund and/or Product (as applicable) due to the fact that this Fund and/or product provider (as applicable) is not registered in the QFC or regulated by the QFCRA. Accordingly, the QFCRA has not reviewed or approved this marketing material or any other associated documents nor taken any steps to verify the information set out in this document, and has no responsibility for it. Investors in this Fund and/or Product (as applicable) may not have the same access to information about the Fund and/or Product (as applicable) that they would have to information about a Fund and/or product provider that is registered in the QFC. The Units to which this marketing material relates may be illiquid and/or subject to restrictions on their resale. Recourse against the Fund and/or product provider (as applicable), and those involved with it, may be limited or difficult and may have to be pursued in a jurisdiction outside the QFC. Prospective purchasers of the Units offered should conduct their own due diligence on the Units. If you do not understand the contents of this brochure you should consult an authorized financial advisor. Warning: Past performance is not a reliable guide to future performance. These figures are estimates only. They are not a reliable guide to the future performance of this investment.

United Kingdom, Israel, Finland, Norway, Sweden via Credit Suisse Securities (Europe) Ltd.

For professional investors only.

When distributed from the United Kingdom, this is distributed by Credit Suisse Securities (Europe) Limited which is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.

Notice to investors in Israel: This document has not been approved by the Israel Securities Authority and will only be distributed to Israeli residents in a manner that will not constitute "an offer to the public" under sections 15 and 15a of the Israel Securities Law, 5728-1968 ("the Securities Law") or section 25 of the Joint Investment Trusts Law, 5754-1994 ("the Joint Investment Trusts Law"), as applicable. The Products are being offered to a limited number of investors (35 investors or fewer during any given 12 month period) and/or those categories of investors listed in the First Addendum ("the Addendum") to the Securities Law, ("Sophisticated

Investors”) as may change from time to time. This document may not be used for any other purpose, nor be furnished to any other person other than those to whom copies have been sent. Any offeree who purchases a Product is purchasing such Product for its own benefit and account and not with the aim or intention of distributing or offering such Product to other parties (other than, in the case of an offeree which is a Sophisticated Investor by virtue of it being a banking corporation, portfolio manager or member of the Tel-Aviv Stock Exchange, as defined in the Addendum, where such offeree is purchasing Product for another party which is a Sophisticated Investor). Nothing in this document should be considered investment advice or investment marketing as defined in the Regulation of Investment Counselling, Investment Marketing and Portfolio Management Law, 5755-1995. Investors are encouraged to seek competent investment counselling from a locally licensed investment counsel prior to making the investment. As a prerequisite to the receipt of a copy of this document a recipient shall be required by the Fund to provide confirmation that it is a Sophisticated Investor purchasing Products for its own account or, where applicable, for other Sophisticated Investors. This document does not constitute an offer to sell or solicitation of an offer to buy any securities other than the Shares offered hereby, nor does it constitute an offer to sell to or solicitation of an offer to buy from any person or persons in any state or other jurisdiction in which such offer or solicitation would be unlawful, or in which the person making such offer or solicitation is not qualified to do so, or to a person or persons to whom it is unlawful to make such offer or solicitation.

United Kingdom, Israel via Credit Suisse Asset Management Ltd.

For professional investors only.

Notice to investors in Israel: This document has not been approved by the Israel Securities Authority and will only be distributed to Israeli residents in a manner that will not constitute “an offer to the public” under sections 15 and 15a of the Israel Securities Law, 5728-1968 (“the Securities Law”) or section 25 of the Joint Investment Trusts Law, 5754-1994 (“the Joint Investment Trusts Law”), as applicable. The Products are being offered to a limited number of investors (35 investors or fewer during any given 12 month period) and/or those categories of investors listed in the First Addendum (“the Addendum”) to the Securities Law, (“Sophisticated Investors”) as may change from time to time. This document may not be used for any other purpose, nor be furnished to any other person other than those to whom copies have been sent. Any offeree who purchases a Product is purchasing such Product for its own benefit and account and not with the aim or intention of distributing or offering such Product to other parties (other than, in the case of an offeree which is a Sophisticated Investor by virtue of it being a banking corporation, portfolio manager or member of the Tel-Aviv Stock Exchange, as defined in the Addendum, where such offeree is purchasing Product for another party which is a Sophisticated Investor). Nothing in this document should be considered investment advice or investment marketing as defined in the Regulation of Investment Counselling, Investment Marketing and Portfolio Management Law, 5755-1995. Investors are encouraged to seek competent investment counselling from a locally licensed investment counsel prior to making the investment. As a prerequisite to the receipt of a copy of this document a recipient shall be required by the Fund to provide confirmation that it is a Sophisticated Investor purchasing Products for its own account or, where applicable, for other Sophisticated Investors. This document does not constitute an offer to sell or solicitation of an offer to buy any securities other than the Shares offered hereby, nor does it constitute an offer to sell to or solicitation of an offer to buy from any person or persons in any state or other jurisdiction in which such offer or solicitation would be unlawful, or in which the person making such offer or solicitation is not qualified to do so, or to a person or persons to whom it is unlawful to make such offer or solicitation.

Copyright © 2021 CREDIT SUISSE GROUP AG and/or its affiliates. All rights reserved.