

# Information to the Shareholders

## **Credit Suisse Virtuoso SICAV-SIF**

Investment Company with Variable Capital under Luxembourg Law

5, rue Jean Monnet,  
L-2180 Luxembourg  
R.C.S. Luxembourg B 131.404

(the “**Company**”)

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Notice is hereby given to the Shareholders of **Credit Suisse (Lux) Multi Strategy Bond Fund**, **Credit Suisse (Lux) Multi Strategy Alternative Fund**, **Credit Suisse (Lux) Qatar Enhanced Short Duration Fund** and **Credit Suisse (Lux) Institutional Target Volatility Fund EUR** (the “**Subfunds**”) that following the suspension of the net asset value calculation of the Subfunds as of 1<sup>st</sup> March 2021 and notified to Shareholders on 3<sup>rd</sup> March 2021, the Board of Directors of the Company has decided for each of the Subfunds to create a side pocket (as further described below) and to issue side pocket shares (“**Side Pocket Shares**” or “**SP Shares**”) in order to end the suspension and open the Subfunds to regular dealing again.

The creation of side pockets is allowed by article 19 of the Company’s articles of incorporation (as mirrored in the Offering Memorandum) as follows: “... *under exceptional circumstances and if in the interest of the relevant Subfund and its shareholders, the Board of Directors may decide to apply gates and side pockets on an ad-hoc basis(...).*”

Each of the Subfunds has invested part of its assets in one or more Supply Chain Finance Funds (“**SCF Funds**”) set-up by Credit Suisse. These SCF Funds have been put in liquidation and are therefore illiquid and can no longer be redeemed and their net asset calculation has been suspended, hence also the suspension of the Subfunds.

In order to end the suspension of the Subfunds, maintain their liquidity to the largest possible extent and to allow investors to subscribe, redeem or convert Shares again, the Board of Directors has decided to transfer the SCF Fund shares held by each of the Subfunds into a side pocket which will be established within each Subfund.

In order to create side pockets, a certain number of Shares of each Shareholder of each of the Subfunds reflecting its pro-rata entitlement to the suspended SCF Subfund shares will be converted and cancelled and instead each such Shareholder will receive Side Pocket Shares in the related amount using the respective net asset value per Share to be dated 31 March 2021 and calculated on 01 April 2021. As a consequence, each existing Shareholder will henceforth hold a lower number of Shares in the current share class it is invested in, plus a holding of Side Pocket Shares in the newly created “**SP**” class, as indicated in Chapter 2, “Summary of Share Classes” of the Offering Memorandum which will be made available shortly.

Side Pocket Shares will be created in the reference currency of the respective Subfund, e.g. if the Subfund has EUR as its reference currency, such Subfund will create Side Pocket Shares in EUR (called “**SP EUR**”). If the Subfund has USD as its reference currency, such Subfund will create Side Pocket Shares in USD (called “**SP USD**”). Shareholders are to note that there will be no currency hedging implemented to any of the Side Pocket Shares.

The "SP USD" or "SP EUR" Shares will not be subject to any Management Fee and not be subject to any Performance Fee where applicable.

SP Shares cannot be redeemed or converted at the request of Shareholders and cannot be subscribed for at the request of existing or potential Shareholders. Shareholders wishing to redeem part or all of their holding will only be able to redeem the non-side-pocketed part of their holding. Terms applicable to the Side Pocket Shares will be set out in the Offering Memorandum which will be made available shortly.

In the event where the SCF Funds should pay out portions of proceeds from the compulsory redemption during their winding-down, these net proceeds will be periodically distributed in cash to Shareholders holding SP Shares pro rata to their holding, and the value of the relevant "SP USD" and "SP EUR" Shares in the related side pocket will reduce accordingly. Upon final distribution from one of the side pockets, the related SP Shares will be redeemed and cancelled.

Upon creation of the Side Pocket for each of the relevant Subfunds and transfer of the respective holdings of SCF Funds shares into such Side Pocket, the suspension of the Subfunds will end and subscriptions, redemptions and conversions shall be allowed as of 07 April 2021 in accordance with the provisions of the Offering Memorandum for Shares that are not SP Shares.

Shareholders should inform themselves as to the possible tax implications of the aforementioned changes in their respective country of citizenship, residence or domicile.

All changes enter into effect on 31 March 2021.

Please do not hesitate to contact your relationship manager if you have any further enquiries or wish to obtain the Offering Memorandum which is currently being updated.

Luxembourg, 31 March 2021

The Board of Directors