

acting in its own name and on behalf of

## CS Investment Funds 13

CS Investment Funds 13  
Fonds commun de placement  
(the "**Fund**")

### Notice to the Unitholders of **CS Investment Funds 13**

1. Notice is hereby given to the Unitholders of CS Investment Funds 13 – **Credit Suisse (Lux) Broad Short Term EUR Bond Fund** (for the purpose of this point the "Subfund") that the Board of Directors of the Management Company has decided to effect a series of corporate actions leading ultimately to the liquidation of the Subfund, which can be summarised as follows:

In a first step, the Subfund will be converted into a feeder fund and will therefore invest via a subscription in kind at least 85% of its total assets in Credit Suisse (Lux) Corporate Short Duration EUR Bond Fund, a subfund of CS Investment Funds 14 (the "Target Fund").

In a second step, immediately upon the completion of the first step, the Subfund will be liquidated in kind. As a consequence of such liquidation, the Unitholders of the Subfund will receive units of the Target Fund and thus become unitholders of the Target Fund.

The full details of these amendments are set out below:

1. Amendment to the Investment Objective and Investment Policy of the Subfund

The Board Directors of the Fund has decided to amend the Investment Objective and Investment Policy of the Subfund. Pursuant to these changes, the Subfund will pursue a master-feeder strategy by investing at least 85% of its total assets in the Target Fund.

The Target Fund is a subfund of CS Investment Funds 14, an undertaking for collective investment in transferable securities in the form of a common fund ("fonds commun de placement"), subject to Part I of the Law of December 17, 2010. The Fund and CS Investment Funds 14 are both managed by Credit Suisse Fund Management S.A. and have appointed Credit Suisse (Luxembourg) S.A. as their depositary and Credit Suisse Fund Services (Luxembourg) S.A. as their central administration.

The amended Investment Objective and Principles of the Subfund and the Investment Objective and Principles of the Target Fund read as follows:

#### **Investment Objective and Investment Policy of the Subfund**

The objective of the Subfund is to generate a regular income in its Reference Currency.

In order to realize its investment objective, the Subfund pursues a master-feeder strategy. At least 85% of the Subfund's total assets shall be invested in Credit Suisse (Lux) Corporate Short Duration EUR Bond Fund, a subfund of CS Investment Funds 14 (the "Target Fund").

CS Investment Funds 14 is an undertaking for collective investment in transferable securities in the form of a common fund ("fonds commun de placement"), subject to Part I of the Law of December 17, 2010. It has appointed Credit Suisse Fund Management S.A. as its management company.

The Subfund may hold up to 15% of its total net assets in liquid assets in the form of sight and time deposits with first-class financial institutions and money-market instruments which do not qualify as transferable securities and have a term to maturity not exceeding 12 months, in any convertible currency.

The Subfund has the same investment objective as the Target Fund

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### Investment Principles of the Target Fund

The Target Fund has the same investment objective as the Subfund. To achieve it, the Target Fund shall mainly invest in debt instruments, bonds, notes, similar fixed-interest or floating-rate securities (including securities issued on a discount basis) worldwide with a short to medium term.

At least two-thirds of the total net assets of the Target Fund shall be invested in the fixed income securities mentioned above from the lower investment grade sector (rated at least "BBB-" by Standard & Poor's or "Baa3" by Moody's, or debt instruments deemed by the Management Company to be of similar credit quality) up to high-quality debt instruments of corporate issuers.

The Target Fund may use techniques and instruments in order to reduce the interest-risk of debt instruments with a longer maturity, subject to the investment restrictions set out in the prospectus of CS Investment Funds 14.

The Units of the Subfund will be invested in the following Unit classes of the Target Fund:

SUBFUND					TARGET FUND				
CS Investment Funds 13 Credit Suisse (Lux) Broad Short Term EUR Bond Fund					CS Investment Funds 14 Credit Suisse (Lux) Corporate Short Duration EUR Bond Fund				
Class (Currency)	Maximum Manage- ment Fee (p.a.)	Ongoing charge (as per the KIID)	Synthetic Risk and Reward Indicator	Perfor- mance Fee	Unit Class (Currency)	Maximum Manage- ment Fee (p.a.)	Ongoing charge (as per the KIID)*	Synthetic Risk and Reward Indicator	Perfor- mance Fee
A EUR	0.90%	0.58%	2	n/a	A EUR	1.00%	0.85%	2	n/a
B EUR	0.90%	0.58%	2	n/a	B EUR	1.00%	0.85%	2	n/a
EB EUR	0.45%	0.39%	2	n/a	EB EUR	0.50%	0.41%	2	n/a
IB EUR	0.45%	0.42%	2	n/a	IB EUR	0.50%	0.41%	2	n/a
UB EUR	0.70%	0.42%	2	n/a	UB EUR	0.75%	0.60%	2	n/a

\* The ongoing charge figure is based on estimated expenses.

The Target Fund is suitable for investors who are seeking an investment which offers the same income as short-dated bond investments but without the exposure to interest-rate risks that is normally associated with such income.

Unitholders should note that the indicated management fee and ongoing charges of the Subfund reflect the situation prior to the subscription in kind. For the duration of the master-feeder structure, no management fee will be charged at the level of the Subfund in addition to the management fee charged at the level of the Target Fund. Furthermore, neither the Subfund nor the Target Fund charges a performance fee.

PricewaterhouseCoopers, Société coopérative, 2, rue Gerhard Mercator, L-2182 Luxembourg has been appointed by CS Investment Funds 13 as the independent auditor in charge of issuing an opinion on the subscription in kind and the number of units issued in counterpart of this subscription.

The Luxembourg supervisory commission for the financial sector, the *Commission de Surveillance du Secteur Financier* or CSSF has approved the investment of the Subfund in the Target Fund.

The amendments made to the Prospectus will enter into force as of 8 August 2016. As of this date, the Subfund will invest almost exclusively in units of the Target Fund.

Unitholders who do not agree with these amendments may redeem their Units in the Subfund free of charge until 3 August 2016.

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### 2. Liquidation in kind of CS Investment Funds 13 – Credit Suisse (Lux) Broad Short Term EUR Bond Fund

The liquidation process of the Subfund will start on 8 August 2016.

No further subscriptions of Units will be accepted in the Subfund after 3.00 p.m. CET as from the date of this notice, being 4 July 2016. However, Units may be redeemed free of charge until 3 August 2016. A provision of all outstanding debits and any debits that will occur in relation to the liquidation will be made in the Subfund.

PricewaterhouseCoopers, Société coopérative, 2, rue Gerhard Mercator, L-2182 Luxembourg has been appointed by the Fund as independent auditor in charge of issuing an opinion on the Units of the Subfund that will be cancelled as a result of the liquidation of the Subfund.

The net liquidation proceeds of the Subfund will be distributed in kind to the Unitholders on 8 August 2016.

After closure of the liquidation, the accounts and the books of the Subfund shall be filed with Credit Suisse Fund Services (Luxembourg) S.A. during a period of five years.

Any legal, advisory or administrative costs associated with the preparation and the completion of the changes under points (1) and (2) above will be borne by Credit Suisse Fund Management S.A., except the auditor fees which will be charged to the Subfund.

As a result of the changes under points (1) and (2) above, the Unitholders of the Subfund will be allocated units in the Target Fund and become unitholders of the Target Fund as of 8 August 2016. Unitholders should note the resulting differences in terms of ongoing charges and with certain fee increase for maximum management fees, as indicated in the above table. Unitholders should inform themselves as to the possible tax implications of the aforementioned changes in their respective country of citizenship, residence or domicile.

In addition, Unitholders should note that the number of units in the Target Fund they will receive further to the liquidation in kind will not necessarily correspond to the number of Units they held in the Subfund, but will depend on the number of units in the Target Fund held by the Subfund at the time of its liquidation. Further to the liquidation, the Units in the Subfund will no longer entitle the Unitholders to any rights in the Subfund or the Fund.

Following the above mentioned liquidation in kind, the Subfund "CS Investment Funds 13 – Credit Suisse (Lux) Broad Short Term EUR Bond Fund" will cease to exist.

### 2. Notice is hereby given to the Unitholders of CS Investment Funds 13 – **Credit Suisse (Lux) Broad Short Term USD Bond Fund** (for the purpose of this point the "Subfund") that the Board of Directors of the Management Company has decided to effect a series of corporate actions leading ultimately to the liquidation of the Subfund, which can be summarised as follows:

In a first step, the Subfund will be converted into a feeder fund and will therefore invest via a subscription in kind at least 85% of its total assets in Credit Suisse (Lux) Corporate Short Duration USD Bond Fund, a subfund of CS Investment Funds 14 (the "Target Fund").

In a second step, immediately upon the completion of the first step, the Subfund will be liquidated in kind. As a consequence of such liquidation, the Unitholders of the Subfund will receive units of the Target Fund and thus become unitholders of the Target Fund.

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The full details of these amendments are set out below:

### 1. Amendment to the Investment Objective and Investment Policy of the Subfund

The Board Directors of the Fund has decided to amend the Investment Objective and Investment Policy of the Subfund. Pursuant to these changes, the Subfund will pursue a master-feeder strategy by investing at least 85% of its total assets in the Target Fund.

The Target Fund is a subfund of CS Investment Funds 14, an undertaking for collective investment in transferable securities in the form of a common fund ("fonds commun de placement"), subject to Part I of the Law of December 17, 2010. The Fund and CS Investment Funds 14 are both managed by Credit Suisse Fund Management S.A. and have appointed Credit Suisse (Luxembourg) S.A. as their depositary and Credit Suisse Fund Services (Luxembourg) S.A. as their central administration.

The amended Investment Objective and Principles of the Subfund and the Investment Objective and Principles of the Target Fund read as follows:

#### **Investment Objective and Investment Policy of the Subfund**

The objective of the Subfund is to generate a regular income in its Reference Currency.

In order to realize its investment objective, the Subfund pursues a master-feeder strategy. At least 85% of the Subfund's total assets shall be invested in Credit Suisse (Lux) Corporate Short Duration USD Bond Fund, a subfund of CS Investment Funds 14 (the "Target Fund").

CS Investment Funds 14 is an undertaking for collective investment in transferable securities in the form of a common fund ("fonds commun de placement"), subject to Part I of the Law of December 17, 2010. It has appointed Credit Suisse Fund Management S.A. as its management company.

The Subfund may hold up to 15% of its total net assets in liquid assets in the form of sight and time deposits with first-class financial institutions and money-market instruments which do not qualify as transferable securities and have a term to maturity not exceeding 12 months, in any convertible currency.

The Subfund has the same investment objective as the Target Fund

#### **Investment Principles of the Target Fund**

The Target Fund has the same investment objective as the Subfund. To achieve it, the Target Fund shall mainly invest in debt instruments, bonds, notes, similar fixed-interest or floating-rate securities (including securities issued on a discount basis) worldwide with a short to medium term.

At least two-thirds of the total net assets of the Target Fund shall be invested in the fixed income securities mentioned above from the lower investment grade sector (rated at least "BBB-" by Standard & Poor's or "Baa3" by Moody's, or debt instruments deemed by the Management Company to be of similar credit quality) up to high-quality debt instruments of corporate issuers.

The Target Fund may use techniques and instruments in order to reduce the interest-risk of debt instruments with a longer maturity, subject to the investment restrictions set out in the prospectus of CS Investment Funds 14.

The Units of the Subfund will be invested in the following Unit classes of the Target Fund:

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SUBFUND					TARGET FUND				
CS Investment Funds 13 Credit Suisse (Lux) Broad Short Term USD Bond Fund					CS Investment Funds 14 Credit Suisse (Lux) Corporate Short Duration USD Bond Fund				
Class (Currency)	Maximum Management Fee (p.a.)	Ongoing charge (as per the KIID)	Synthetic Risk and Reward Indicator	Perfor- mance Fee	Unit Class (Currency)	Maximum Management Fee (p.a.)	Ongoing charge (as per the KIID)*	Synthetic Risk and Reward Indicator	Perfor- mance Fee
A USD	0.90%	0.58%	2	n/a	A USD	1.00%	0.86%	2	n/a
B USD	0.90%	0.58%	2	n/a	B USD	1.00%	0.87%	2	n/a
EA USD	0.45%	0.39%	2	n/a	EA USD	0.50%	0.41%	2	n/a
EB USD	0.45%	0.39%	2	n/a	EB USD	0.50%	0.46%	2	n/a
IB USD	0.45%	0.42%	2	n/a	IB USD	0.50%	0.50%	2	n/a

\* The ongoing charge figure is based on estimated expenses.

The Target Fund is suitable for investors who are seeking an investment which offers the same income as short-dated bond investments but without the exposure to interest-rate risks that is normally associated with such income.

Unitholders should note that the indicated management fee and ongoing charges of the Subfund reflect the situation prior to the subscription in kind. For the duration of the master-feeder structure, no management fee will be charged at the level of the Subfund in addition to the management fee charged at the level of the Target Fund. Furthermore, neither the Subfund nor the Target Fund charges a performance fee.

PricewaterhouseCoopers, Société coopérative, 2, rue Gerhard Mercator, L-2182 Luxembourg has been appointed by CS Investment Funds 13 as the independent auditor in charge of issuing an opinion on the subscription in kind and the number of units issued in counterpart of this subscription.

The Luxembourg supervisory commission for the financial sector, the *Commission de Surveillance du Secteur Financier* or CSSF has approved the investment of the Subfund in the Target Fund.

The amendments made to the Prospectus will enter into force as of 8 August 2016. As of this date, the Subfund will invest almost exclusively in units of the Target Fund.

Unitholders who do not agree with these amendments may redeem their Units in the Subfund free of charge until 3 August 2016.

### 2. Liquidation in kind of CS Investment Funds 13 – Credit Suisse (Lux) Broad Short Term USD Bond Fund

The liquidation process of the Subfund will start on 8 August 2016.

No further subscriptions of Units of the Subfund will be accepted in the Subfund after 3.00 p.m. CET as from the date of this notice being 4 July 2016. However, Units may be redeemed free of charge until 3 August 2016. A provision of all outstanding debits and any debits that will occur in relation to the liquidation will be made in the Subfund.

PricewaterhouseCoopers, Société coopérative, 2, rue Gerhard Mercator, L-2182 Luxembourg has been appointed by the Fund as independent auditor in charge of issuing an opinion on the Units of the Subfund that will be cancelled as a result of the liquidation of the Subfund.

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The net liquidation proceeds of the Subfund will be distributed in kind to the Unitholders on 8 August 2016.

After closure of the liquidation, the accounts and the books of the Subfund shall be filed with Credit Suisse Fund Services (Luxembourg) S.A. during a period of five years.

Any legal, advisory or administrative costs associated with the preparation and the completion of the changes under points (1) and (2) above will be borne by Credit Suisse Fund Management S.A., except the auditor fees which will be charged to the Subfund.

As a result of the changes under points (1) and (2) above, the Unitholders of the Subfund will be allocated units in the Target Fund and become unitholders of the Target Fund as of 8 August 2016. Unitholders should note the resulting differences in terms of ongoing charges (as indicated in the above table). Unitholders should inform themselves as to the possible tax implications of the aforementioned changes in their respective country of citizenship, residence or domicile.

In addition, Unitholders should note that the number of units in the Target Fund they will receive further to the liquidation in kind will not necessarily correspond to the number of Units they held in the Subfund, but will depend on the number of units in the Target Fund held by the Subfund at the time of its liquidation. Further to the liquidation, the Units in the Subfund will no longer entitle the Unitholders to any rights in the Subfund or the Fund.

Following the above mentioned liquidation in kind, the Subfund "CS Investment Funds 13 – Credit Suisse (Lux) Broad Short Term USD Bond Fund" will cease to exist.

Unitholders should note that, once the above changes enter into effect, the new prospectus of the Fund, the latest annual and semi-annual reports as well as the articles of incorporation may be obtained at the registered office of the Management Company in accordance with the provisions of the prospectus. The documents are also available on [www.credit-suisse.com](http://www.credit-suisse.com).

In addition, the prospectus of the Target Funds, the relevant Key Investor Information Document (KIIDs), the latest annual and semi-annual reports as well as the articles of incorporation may also be obtained from the Management Company in accordance with the provisions of the prospectus. The documents are also available on [www.credit-suisse.com](http://www.credit-suisse.com).

Luxembourg, 4 July 2016

The Board of Directors