



FALCON FUND MANAGEMENT

Information to the Shareholders

FALCON MULTILABEL SICAV

Investment Company with Variable Capital under Luxembourg Law

Registered office:

11-13, boulevard de la Foire,
L-1528 Luxembourg
R.C.S. Luxembourg B 92 052

(the "Fund")

CS INVESTMENT FUNDS 1

Investment Company with Variable Capital under Luxembourg Law

Registered office:

5, rue Jean Monnet,
L-2180 Luxembourg
R.C.S. Luxembourg B 131.404

(the "Company")

Notice is hereby given to the shareholders of the subfund "**AgaNola Global Convertibles Focus Investment Grade**", a subfund of Falcon MULTILABEL SICAV, (hereinafter the "Merging Subfund") and to the shareholders of "**Credit Suisse (Lux) Global Convertible Investment Grade Bond Fund**", a subfund of CS Investment Funds 1, (hereinafter the "Receiving Subfund") which has been renamed into "**Credit Suisse (Lux) AgaNola Global Convertible Bond Fund**" as of 12 December 2016, that the shareholders of the Fund and the board of directors of the Company decided to merge the respective classes of the Merging Subfund into the corresponding share classes of the Receiving Subfund, in accordance with article 1(20)(a) and the provisions of Chapter 8 of the Luxembourg law of 17 December 2010 relating to undertakings for collective investment, as amended, by transferring all their assets and liabilities effective as at 12 December 2016.

The exchange rates for Share Classes of the Merging Subfund into the Share Classes of the Receiving Subfund, which were not redeemed until 10:30 a.m. Luxembourg time on 5 December 2016, were effected on the basis of the net asset values calculated on 12 December 2016, based on the closing prices of 9 December 2016 as follows:

Merging Subfund

Falcon MULTILABEL SICAV AgaNola Global Convertibles Focus Investment Grade

Share Class (Currency)	ISIN	Valor	Net Asset Value
I CHF H	LU0378095946	4400618	127.220348
I EUR H	LU0378096084	4400622	131.334082
D CHF H	LU0378095516	4400590	120.105745
D EUR H	LU0378095607	4400596	116.306520
Z CHF H	LU1106877456	25346895	100.076495
Z EUR H	LU1106877886	25347093	101.685936
Z USD H	LU1151724686	26329088	103.536166

Receiving Subfund

CS Investment Funds 1 Credit Suisse (Lux) AgaNola Global Convertible Bond Fund (formerly named: Credit Suisse (Lux) Global Convertible Investment Grade Bond Fund)

Share Class (Currency)	ISIN	Valor	Net Asset Value
IBHP (CHF)	LU1515061940	34491653	100.000000
IBHP (EUR)	LU1515062088	34491656	100.000000
BH (CHF)	LU0458986014	10670990	108.777624
BH (EUR)	LU0458986105	10670991	110.545834
IBH (CHF)	LU1515062161	34491657	100.000000
IBH (EUR)	LU1089177338	24943198	1,054.803912
IB (USD)	LU1515062245	34491659	100.000000

Shareholders of the Merging Subfund and the Receiving Subfund should note that the new prospectus of the Company, the relevant Key Investor Information Documents and the latest annual and semi-annual reports as well as the articles of incorporation may be obtained free of charge in accordance with the provisions of the prospectus at the registered office of the Company or on the internet at www.credit-suisse.com.

Shareholders should inform themselves as to the possible tax implications of the aforementioned merger in their respective country of citizenship, residence or domicile.

The Board of Directors of the Company

The Board of Directors of the Fund