

Information to the Shareholders of Credit Suisse (Lux) Premium Credit Core Bond Fund and Credit Suisse (Lux) Absolute Return Bond Fund

CS Investment Funds 1

Investment Company with Variable
Capital under Luxembourg Law

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(the “Company”)

1. Notice is hereby given to the shareholders of the subfund **Credit Suisse (Lux) Premium Credit Core Bond Fund** (the “Subfund”), that the Board of Directors of the Company has decided to change the geographical universe of the Subfund and to amend the Subfund's name and investment principles as follows:

Amendment to the Subfund's name

The Board of Directors of the Company has decided to change the name of the Subfund from Credit Suisse (Lux) Premium Credit Core Bond Fund to **Credit Suisse (Lux) Euro Corporate Bond Fund**.

Amendment to the Investment Principles

The Board of Directors of the Company has decided to amend the Investment Principles of the Subfund.

Current investment principles

At least two-thirds of the total assets of the Subfund shall be invested in bonds (including zero-coupon bonds, subordinated bonds, covered bonds perpetual bonds, government and semi-government bonds, and securities issued on a discount basis), other fixed-interest and floating-rate securities (including fixed rate bonds, floating rate notes) of corporate issuers worldwide of average or high quality (rated at least “BBB–” by Standard & Poor's or “Baa3” by Moody's, or debt instruments which exhibit similar credit quality in the view of the Management Company).

In addition to direct investments, the Subfund may conduct futures and options as well as swap transactions (interest-rate swaps, credit default swaps) for the purpose of hedging and the efficient management of the portfolio.

A maximum of 20% of the Subfund's net assets may be invested in contingent capital instruments.

The Subfund may also invest up to 20% of its net assets in asset-backed securities (ABS) and mortgage-backed securities (MBS).

Furthermore, the Subfund may actively manage its currency exposure through the use of forward exchange transactions and swap transactions.

New investment principles

At least two-thirds of the net assets of the Subfund shall be invested in bonds (including zero-coupon bonds, subordinated bonds, covered bonds, perpetual bonds and securities issued on a discount basis) and other fixed-interest and floating-rate securities (including fixed rate bonds, floating rate notes) of corporate issuers which are domiciled in or carry out the bulk of their business activities in Europe.

Up to one-third of the net assets, the Subfund may invest in bonds of corporate issuers as well as in government and semi-government bonds worldwide (including emerging markets). The Subfund's assets will on average have a rating of at least BBB- by Standard & Poor's or Baa3 by Moody's and have an individual rating of at least "B" by Standard & Poor's or B2 by Moody's or debt instruments which exhibit similar credit quality in the view of the Management Company at the time the investment is made.

In addition to direct investments, the Subfund may conduct futures and options as well as swap transactions (interest-rate swaps, credit default swaps) for the purpose of hedging and the efficient management of the portfolio.

A maximum of 5% of the Subfund's net assets may be invested in contingent capital instruments.

The Subfund may also invest up to 5% of its net assets in asset-backed securities (ABS) and mortgage-backed securities (MBS).

Furthermore, the Subfund may actively manage its currency exposure through the use of forward exchange transactions and swap transactions.

2. Notice is hereby given to the shareholders of the subfund **Credit Suisse (Lux) Absolute Return Bond Fund** (the "Subfund"), that the Board of Directors of the Company has decided to extend the range of structured products, the Subfund may already today invest up to 20% of its total assets. Going forward, the investments in structured products include instruments with an exposure to precious metals segments.

Shareholders of the Subfunds who do not agree with the changes listed under points 1 and 2 above may redeem their shares free of charge until 23 January 2017.

All changes enter into effect on 24 January 2017.

Shareholders should note that, once the above changes enter into effect, the new prospectus of the Company, the key investor information documents as well as the articles of incorporation may be obtained in accordance with the provisions of the prospectus at the registered office of the Company or on the internet at www.credit-suisse.com.

Luxembourg, 22 December 2016

The Board of Directors