

CS Investment Funds 2

Société d'investissement à capital variable
Registered Office: 5 rue Jean Monnet, L-2180 Luxembourg
R.C.S. Luxembourg: B 124.019

CS Investment Funds 4

Société d'investissement à capital variable
Registered Office: 5 rue Jean Monnet, L-2180 Luxembourg
R.C.S. Luxembourg: B 134.528

(the "**Companies**")

Information to the Shareholders

**CS INVESTMENT FUNDS 2
CS INVESTMENT FUNDS 4**

Notice to the shareholders of:

- **CS Investment Funds 2 - Credit Suisse (Lux) Liquid Alternative Beta,**
- **CS Investment Funds 2 - Credit Suisse (Lux) Liquid Long/Short**

and

- **CS Investment Funds 4 - Credit Suisse (Lux) Fund of Liquid Alternative Beta Funds (*change of name: "CS Investment Funds 4 - Credit Suisse (Lux) Liquid Alternative Beta"*)**

(together, the "Subfunds")

Luxembourg, 26.07.2016

As previously advised by notice on 16.06.2016 the boards of directors of the Companies hereby inform the shareholders of the Subfunds that, in accordance with the Luxembourg law of 17 December 2010 on undertakings for collective investment (the "**2010 Law**") and article 26 of the Companies' articles of incorporation, **CS Investment Funds 2 - Credit Suisse (Lux) Liquid Alternative Beta** and **CS Investment Funds 2 - Credit Suisse (Lux) Liquid Long/Short** (the "**Merging Subfunds**") have been merged into **CS Investment Funds 4 - Credit Suisse (Lux) Fund of Liquid Alternative Beta Funds** (the "**Receiving Subfund**") which has been renamed into "**CS Investment Funds 4 - Credit Suisse (Lux) Liquid Alternative Beta**" as of 25.07.2016.

The shareholders of the Merging Subfunds who have not redeemed or converted their holdings before 3 p.m. C.E.T. on 18.07.2016 have received in exchange for their contribution a number of new classes of shares in the Receiving Subfund, at the exchange ratio of 1:1.

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This exchange has been based on the net asset values per share of the Merging Subfunds calculated on 25.07.2016 and based on the closing prices as of 22.07.2016, as follows:

| Merging Subfund | | | Receiving Subfund | | |
|--|--------------|---------------------------|---|--------------|---------------------------|
| CS Investment Funds 2 - Credit Suisse (Lux) Liquid Alternative Beta | | | CS Investment Funds 4 – Credit Suisse (Lux) Fund of Liquid Alternative Beta Funds (<i>renamed into "CS Investment Funds 4 - Credit Suisse (Lux) Liquid Alternative Beta" as of 25.07.2016</i>) | | |
| Share Class | ISIN | Net Asset Value per share | Share Class | ISIN | Net Asset Value per share |
| B – USD | LU0858674822 | 109.97 | B – USD | LU1394300187 | 109.97 |
| BH – CHF | LU0858675043 | 106.62 | B – CHF | LU1394299660 | 106.62 |
| BH – EUR | LU0858675126 | 108.11 | BH – EUR | LU1394299827 | 108.11 |
| IB – USD | LU0858675399 | 1,107.27 | IB – USD | LU1394300856 | 1,107.27 |
| IBH – CHF | LU0858675555 | 1,082.00 | IBH – CHF | LU1394300344 | 1,082.00 |
| IBH – EUR | LU0858675472 | 1,090.67 | IBH – EUR | LU1394300690 | 1,090.67 |
| UB – USD | LU1144418131 | 98.11 | UB – USD | LU1394301409 | 98.11 |
| UBH – CHF | LU1144418214 | 95.98 | UBH – CHF | LU1394301235 | 95.98 |

| Merging Subfund | | | Receiving Subfund | | |
|--|--------------|---------------------------|---|--------------|---------------------------|
| CS Investment Funds 2 - Credit Suisse (Lux) Liquid Long/Short | | | CS Investment Funds 4 – Credit Suisse (Lux) Fund of Liquid Alternative Beta Funds (<i>renamed into "CS Investment Funds 4 - Credit Suisse (Lux) Liquid Alternative Beta" as of 25.07.2016</i>) | | |
| Share Class | ISIN | Net Asset Value per share | Share Class | ISIN | Net Asset Value per share |
| DB – USD | LU0858842478 | 1,251.79 | DB – USD | LU1394301078 | 1,251.79 |

The current versions of the prospectus, key investor information documents, articles of incorporation and the last annual and semi-annual reports related to the Receiving Subfund are available, free of charge, at the registered office of CS Investment Funds 4 at 5 rue Jean Monnet, L-2180 Luxembourg.

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Once available, the Auditor's statement on the terms and conditions of this merger will also be made available, free of charge, at the registered office of CS Investment Funds 2 and CS Investment Funds 4.

Shareholders should inform themselves as to the possible tax implications of the aforementioned merger in their respective country of citizenship, residence or domicile.

The boards of directors of the Companies