

NOTICE TO THE SHAREHOLDERS OF
CS INVESTMENT FUNDS 2 – CREDIT SUISSE (LUX) GLOBAL PRESTIGE EQUITY FUND

The Board of Directors of CS Investment Funds 2 (the "**Company**" or in short "**CSIF2**") hereby informs the shareholders that it has decided to realise a merger by absorption (the "**Merger**") of **CS Investment Funds 2 – Credit Suisse (Lux) Global Prestige Equity Fund** (the "**Merging UCITS**"), a sub-fund of CSIF2, whereby the Merging UCITS will transfer all its assets and liabilities to **Lombard Odier Funds – Global Prestige** (the "**Receiving UCITS**"), a sub-fund of Lombard Odier Funds ("**LOF**" or "**LOF Funds**"), a *société d'investissement à capital variable* incorporated under the laws of the Grand Duchy of Luxembourg and subject to part I of the Luxembourg law of 17 December 2010 on undertakings for collective investment, as amended from time to time (the "**2010 Law**"), on the effective date of the Merger in exchange for the issue to the shareholders of the Merging UCITS of shares of the Receiving UCITS.

The decision to merge the Merging UCITS with the Receiving UCITS has been taken by the Board of Directors of CSIF2 and LOF in accordance with their respective constitutive documents, in particular chapter 12 of the prospectus of CSIF2 (the "**CSIF2 Prospectus**") and article 26 of the articles of incorporation of CSIF2 (the "**CSIF2 Articles**") and section 16 (g) and (i) of the prospectus of LOF (the "**LOF Prospectus**") and article 27 (g) and (i) of the articles of incorporation of LOF (the "**LOF Articles**"). The Merger will be realised in accordance with the provisions of the 2010 Law and has been approved by the Luxembourg supervisory authority, the *Commission de Surveillance du Secteur Financier* (the "**CSSF**").

The Merger, based on the closing prices of 25 June 2018 (the "**NAV Date**"), will be effective on 26 June 2018 (the "**Effective Date**", i.e. effective calculation of the NAV).

You do not need to take any action in relation to this letter, unless you wish to do so. However, you are encouraged to read it as it will provide you with important information and will enable you to make an informed assessment of the impact of the Merger on your investment in the Merging UCITS and of your rights in the context of the Merger process.

Defined terms below and in the appendices which are not defined in the present notice shall have the meaning ascribed to them in either the CSIF2 Prospectus or the LOF Prospectus as the context requires. CSIF2 Prospectus is available on www.credit-suisse.com and LOF Prospectus is available on www.loim.com

1. Summary of the key points of the Merger

1. The Merger will be effective on 26 June 2018.
2. The background and rationale for the Merger are set out in section 3 below.
3. The Merging UCITS will cease to exist on the Effective Date.
4. The Merger will result in the cancellation of your shares in the Merging UCITS in exchange for shares of the Receiving UCITS. Please refer to (i) **Appendix 1** of the present notice for a

description of the main features of CSIF2 and LOF, (ii) **Appendix 2** of the present notice for a detailed comparison of the characteristics of the Merging UCITS and the Receiving UCITS and (iii) **Appendix 3** of the present notice for a correspondence table between shares in the Merger UCITS and shares in the Receiving UCITS as well as the characteristics of the shares.

5. Please refer to section 5 below for a description of your options in relation to the Merger, including in particular, your right to request, free of charge, the redemption or conversion of your shares in the Merging UCITS before the Merger.
6. Dealing in the Merging UCITS will continue as usual until 3 p.m. Luxembourg time on 15 June 2018.
7. Any subscriptions, redemptions or conversions requests in the Merging UCITS received after this date will not be processed.
8. As of 26 June 2018, shareholders in the Merging UCITS will hold shares in the Receiving UCITS.
9. Please be aware that the Merger may create tax consequences for you. You should consult your tax advisor about the consequences of the Merger on your individual tax position.

2. Identification of the undertakings for collective investment involved in the Merger

CSIF2 and LOF have in common the following features:

- (i) they were incorporated in the form of public limited companies (*sociétés anonymes*) under the 1915 Law and are both organised as société d'investissement à capital variable with multiple sub-funds;
- (ii) they qualify, under part I of the 2010 Law, as undertakings for collective investment in transferable securities ("UCITS");
- (iii) they have appointed a management company: Credit Suisse Fund Management S.A., the management company of CSIF2 ("**CSFM Management Company**") and Lombard Odier Funds (Europe) S.A., the management company of LOF ("**LOFE Management Company**").

Appendix 1 of the present notice sets forth the main features of CSIF2 and LOF.

The Receiving UCITS is currently dormant and will be launched on the Effective Date as a result of the Merger.

3. Background and rationale of the Merger

The decisions of the Boards of Directors of CSIF2 and LOF to proceed with the contemplated Merger takes place in the context of the restructuring of the products range managed by CSFM Management Company warranted by a rationalisation of the offer of its investment products and LOFE Management Company's strategic decision to diversify the offer of its investment products.

4. Expected impact of the Merger on the shareholders of the Merging UCITS

On the Effective Date, the Merging UCITS will transfer all its assets and liabilities to the Receiving UCITS. As a result, as shareholders of the Merging UCITS, you will, in exchange for your shares in the Merging UCITS, become shareholders of the Receiving UCITS.

Appendix 2 of the present notice gives a detailed comparison of the characteristics of the Merging UCITS and the Receiving UCITS. Notably, the Receiving UCITS and the Merging UCITS have similar investment policies with main investments in worldwide companies offering luxury and prestige products or services. The Receiving UCITS will be managed by the same investment team: the team will be transferred from the Merging UCITS' investment manager to the Receiving UCITS' investment manager.

Except for the EUR E B share, for each share held in the Merging UCITS, you will receive one share in the Receiving UCITS of a given class and form and, as the case may be, the same alternative currency which you previously held in the Merging UCITS, the value of which will correspond to the value of the corresponding share in the Merging UCITS. For the EUR E B share, you will receive a number or fraction of shares (yet to be determined) in the Receiving UCITS of a given class and form and, as the case may be, the same alternative currency which you previously held in the Merging UCITS, the value of which will correspond to the value of the corresponding share in the Merging UCITS.

Appendix 3 of the present notice provide a correspondence table between shares in the Merger UCITS and shares in the Receiving UCITS as well as the characteristics of the shares.

The shares you held in the Merging UCITS will then be cancelled.

The Merging UCITS will cease to exist on the Effective Date.

5. Information and rights of the shareholders of the Merging UCITS

The Merger will be binding on all the shareholders of the Merging UCITS.

Should you disagree with the Merger, you have the right to request, free of charge other than those to be retained to meet disinvestment costs, the redemption or conversion of your shares for shares into other sub-funds of CSIF2 during a period of at least thirty (30) days which will run from the date of the mailing of this Notice until five (5) business days before the NAV Date, i.e. between 15 May 2018 and 15 June 2018, 3 p.m. Luxembourg time.

After that date, if you have not applied for such redemption or conversion, you will receive shares of the Receiving UCITS and become shareholders of the Receiving UCITS on the Effective Date.

The Merging UCITS remains open to new subscriptions until 15 June 2018, 3 p.m. Luxembourg time should you wish to increase your investment in the Merging UCITS.

Shareholders who have not requested the redemption or conversion of their shares in the Merging UCITS prior to 15 June 2018, 3 p.m. Luxembourg time will be able to start exercising their rights as shareholders of the Receiving UCITS and, in particular, will be able to make subscription, redemption and conversion requests in the Receiving UCITS at the following dates:

- for subscriptions and conversions in the Sub-Fund: as from the the Effective Date (i.e., 26 June 2018 with a cut-off set on 25 June 2018, 3 p.m. Luxembourg time);
- for redemptions and conversions out the Sub-Fund: as from the second business day following the Effective Date (i.e., 28 June 2018 with a cut-off set on 27 June 2018, 3 p.m. Luxembourg time).

You are informed that the processing of subscription, redemption and conversion requests in the Receiving UCITS after the Effective Date may be delayed or restricted in the event that CACEIS, as registrar agent of the Receiving UCITS, is not in possession of satisfactory due diligence documents related to you.

You are also informed that having regard to the FATCA status of LOF and the Receiving UCITS (see Appendix 1) and by virtue of the LOF Articles and LOF Prospectus, the Board of Directors of LOF shall have discretion to redeem your shares in the Merging UCITS should your status under FATCA is deemed incompatible with the FATCA status of LOF/the Receiving UCITS. Alternatively, remedial measures may be proposed by the Board of Directors of LOF to maintain your holding of shares in the Merging UCITS.

6. Costs of the Merger

Any legal, advisory or administrative costs associated with the preparation and the completion of the Merger, including the costs related to the reports on the Merger of PricewaterhouseCoopers, *société coopérative* (the "Auditors"), the independent auditors of CSIF2, will not be charged to the Merging UCITS nor to its shareholders but will be borne by LOFE Management Company.

7. Criteria adopted for the valuation of assets and liabilities on the date of calculating the exchange ratio

The assets and liabilities of the Merging UCITS will be valued in accordance with the principles laid down in the constitutive documents of CSIF2, in particular in chapter 8 of the CSIF2 Prospectus and article 21 of the CSIF2 Articles on the date for calculating the exchange ratio.

Any accrued income relating to accumulation shares (also called capital-growth shares) of the Merging UCITS will be included in the calculation of the final net asset value per share and such accrued income will be accounted for in the net asset value per share of the share classes of the Receiving UCITS after the Merger.

Any additional liabilities accruing after the NAV Date of the Merger will be paid by the Management Company out of the fixed rate of operational costs ("FROC") it will receive from the respective share classes of the Receiving UCITS.

8. Calculation method of the exchange ratio

On the Effective Date, the Merging UCITS will transfer all its assets and liabilities to the Receiving UCITS which will be launched upon such contribution at the net asset value per share of the Merging UCITS.

The exchange ratio is set at 1:1 for all classes of shares of the Merging UCITS except for the EUR E B share class. When the exchange ratio is set at 1:1, for each share held in the Merging UCITS, you will receive one share of Receiving UCITS, the value of which will correspond to the value of the corresponding share in the Merging UCITS.

Both the EUR I B share class and the EUR E B share class of the Merging UCITS will be merged into the EUR N A UH share class. The exchange ratio is set at 1:1 for the EUR I B share class whereas the exchange ratio for the EUR E B share class will not be 1:1 and the following formula will apply:

$$A = \frac{(B \times C)}{D}$$

Where

A is the number of shares of the Receiving UCITS (i.e., EUR N A UH), to which the holder of EUR E B shares shall become entitled;

- B is the number of EUR E B shares;
- C is the net asset value per EUR E B share;
- D is the net asset value per EUR N A UH share (Receiving UCITS), the value of which will reflect the net asset value per EUR I B share (Merging UCITS) given the exchange ratio of 1:1 between the EUR I B share class and the EUR N A UH share class.

No cash payment will be made to the shareholders of the Merging UCITS as a result of the Merger.

The Auditors have been appointed by the Board of Directors of CSIF2 in order to validate:

- (a) the criteria adopted for the valuation of the assets and liabilities of the Merging UCITS on the date for calculating the exchange ratio; and
- (b) the calculation method of the exchange ratio as well as the actual exchange ratio determined at the date for calculating such exchange ratio.

9. Timetable for the proposed Merger

The Merger will take place in accordance with the timetable detailed below:

(i)	Mailing of the Notice to the shareholders of the Merging UCITS	15 May 2018
(ii)	Cut-off for submitting the last subscription, redemption and conversion requests of shares in the Merging UCITS	15 June 2018, 3 p.m. Luxembourg time
(iii)	Dealings closed in the Merging UCITS	15 June 2018 after 3 p.m. Luxembourg time
(iv)	Last net asset value per share in the Merging UCITS	25 June 2018 (calculated 26 June 2018)
(v)	NAV Date	25 June 2018
(vi)	Effective Date	26 June 2018
(vii)	First NAV calculated in the Receiving UCITS	25 June 2018 (calculated 26 June 2018)
(viii)	Cut-off for submitting the first subscription and conversion in requests of shares in the Receiving UCITS	25 June 2018, 3 p.m. Luxembourg time
(ix)	Cut-off for submitting the first redemption and conversion out requests of shares in the Receiving UCITS	27 June 2018, 3 p.m. Luxembourg time

10. Additional information

On the Effective Date, all the assets and liabilities of the Merging UCITS will be transferred in kind to the Receiving UCITS.

The Merging UCITS and the Receiving UCITS having a similar investment objective and policy, the current portfolio of the Merging UCITS is in line with the investment objective and policy of the Receiving UCITS. Therefore, a rebalancing of the portfolio of the Merging UCITS will not be required prior to the Effective Date.

There will be no economic dilution resulting from the Merger as the Receiving UCITS is dormant and will be launched on the Effective Date of the Merger.

The financial period of CSIF2 ends on 31 May of each year whereas the financial period of LOF ends on 30 September of each year. Consequently, the Merger will have an impact on the periodic reporting provided to the shareholders as new frequencies of reporting apply.

11. Taxation

The Merger of the Merging UCITS into the Receiving UCITS may create tax consequences for shareholders.

Shareholders may be subject to taxation in their tax domiciles or in other jurisdictions where they pay taxes. As tax laws differ widely from country to country, investors are urged to consult their tax advisers as to the tax implications of the Merger in their individual cases.

12. Key investor information documents

The attention of the shareholders is drawn to the fact that the KIIDs are of primary importance to understand the key features of the Receiving UCITS and the manner of its operation.

13. Documents available

The following documents are available, free of charge, at the registered office of CSIF2 and CSFM Management Company and on www.credit-suisse.com:

- CSIF2 Prospectus;
- CSIF2 Articles;
- the key investor information documents of the Merging UCITS; and
- the latest annual and semi-annual reports of CSIF2.

The following documents are available, free of charge, at the registered office of LOF and LOFE Management Company and on www.loim.com:

- LOF Prospectus;
- LOF Articles;
- the key investor information documents of the Receiving UCITS; and
- the latest annual and semi-annual reports of LOF.

In addition, a copy of the reports of the Auditors on the Merger will be available, upon request and free of charge, at the registered office of CSIF2 and CSFM Management Company.

The Board of Directors

Luxembourg, 15 May 2018

Appendix 1 – Comparative table of the main features of CSIF2 and LOF

The table below is a summary of the CSIF2 and LOF main features. Please refer to the CSIF2 Articles, CSIF2 Prospectus, LOF Articles and LOF Prospectus for further details.

CSIF2	LOF
Registered office	
5, rue Jean Monnet, L-2180 Luxembourg	291, route d'Arlon, L-1150 Luxembourg
Directors	
Dominique Délèze, Director, Credit Suisse Asset Management (Schweiz) AG, Zurich	Patrick Zurstrassen (independent director, Luxembourg)
Josef H.M. Hehenkamp, Director, Credit Suisse Asset Management (Schweiz) AG, Zurich	Yvar Mentha (Partner, BRP Bizzozero & Partners SA, independent director, Geneva)
Rudolf Kömen, Director, Credit Suisse Fund Management S.A., Luxembourg	Francine Keiser (Of Counsel, Linklaters LLP, independent director, Luxembourg)
Guy Reiter, Director, Credit Suisse Fund Management S.A., Luxembourg	Jan Straatman (independent director, London)
Fernand Schaus, Director, Credit Suisse Fund Management S.A., Luxembourg	
Management Company	
Credit Suisse Fund Management S.A., 5, rue Jean Monnet, L-2180 Luxembourg	Lombard Odier Funds (Europe) S.A. 291, route d'Arlon, 1150 Luxembourg
Directors of the Management Company	
Gebhard Giselbrecht, Managing Director, Credit Suisse Asset Management (Schweiz) AG, Zurich	Alexandre Meyer (Lombard Odier Asset Management (Switzerland) SA, Petit-Lancy)
Rudolf Kömen, Director, Credit Suisse Fund Management S.A., Luxembourg	Julien Desmeules (Lombard Odier Asset Management (Europe) Limited, London)
Thomas Nummer, Independent Director, Luxembourg	Mark Edmonds (Lombard Odier Funds (Europe) S.A., Luxembourg)
Daniel Siepmann, Managing Director, Credit Suisse Fund Services (Luxembourg) S.A., Luxembourg	Francine Keiser (Of Counsel, Linklaters LLP, independent director, Luxembourg)
	Patrick Zurstrassen (independent director, Luxembourg)

Independent Auditor	
PricewaterhouseCoopers, Société coopérative 2, rue Gerhard Mercator, L-2182 Luxembourg	
Depositary	
Credit Suisse (Luxembourg) S.A. 5, rue Jean Monnet, L-2180 Luxembourg	CACEIS Bank, Luxembourg Branch 5, allée Scheffer, L-2520 Luxembourg
Central Administration	
Credit Suisse Fund Services (Luxembourg) S.A., 5, rue Jean Monnet, L-2180 Luxembourg	CACEIS Bank, Luxembourg Branch 5, allée Scheffer, L-2520 Luxembourg
Legal advisor	
Clifford Chance 10, boulevard Grande Duchesse Charlotte, L-1330 Luxembourg	Linklaters LLP 35, avenue John F. Kennedy, L-1855 Luxembourg
Duration	
Unlimited	Unlimited
Corporate object (extract from the articles of incorporation)	
The exclusive object of the Company is to place the funds available to it in transferable securities of all types, and other investments permitted by law, with the purpose of spreading investment risks and affording its Shareholders the results of the management of its portfolio. The Company may take any measures and carry out any operations that it may deem useful in the accomplishment and development of its purpose to the full extent permitted by part I of the [2010 Law].	The exclusive object of the Company is to place the funds available to it in transferable securities of all types and all other permitted assets such as referred to by Part I of the [2010 Law]. The Company may take any measures and carry out any operation which it may deem useful in the accomplishment and development of its purpose to the full extent permitted by the Law regarding undertakings for collective investment. The Company is authorised to delegate to third parties one or several of its functions.
Accounting year	
1 June – 31 May	1 October – 30 September

Date of annual general meeting of shareholders	
In Luxembourg on the second Tuesday of October at 11 a.m. (Luxembourg time)	In Luxembourg on the last Thursday in February at 11:30 a.m. (Luxembourg time)
Corporate capital	
The equivalent of at least EUR 1,250,000.-	
Form of shares	
Uncertificated registered form.	Registered form. Share certificates may be obtained.
Classes of shares	
Largely, the features attached to the shares are similar: there may exist capital-growth (or accumulation) shares, distribution shares, shares dedicated to a specific type of investors, shares with minimum initial investment and minimum holding, currency hedging, issue price. Details of the available shares of the Merging UCITS and details of the corresponding Shares in the Receiving UCITS are given in appendix 3.	
Reference currencies and alternative currencies	
USD, CHF, EUR, SGD	EUR, USD, CHF, GBP, SEK, NOK, CAD, AUD, JPY, HKD, SGD
Organisation of the Board of Directors	
Largely, the principles governing the organisation and functioning of the Board of Directors are similar and follow the rules set forth in the 1915 Law. The Company is managed by a board composed of not less than three members; members of the board need not be shareholders of the Company. The directors are elected by the shareholders at a general meeting, for a period ending at the next annual general meeting and until their successors are elected and have accepted such appointment or, if later, ending at the date of such election and acceptance, provided, however, that a director may be removed with or without cause and/or replaced at any time by resolution adopted by the shareholders.	
Valuation of assets	
Largely, the principles governing the valuation of assets are similar and reflect valuation principles prescribed by law (Lux GAAP – Luxembourg Generally Accepted Accounting Principles).	
Investment restrictions	
In line with the 2010 Law	

Subscription, redemption and conversion procedures

Largely, the principles governing the subscription, redemption and conversion procedures are similar. Order must be submitted by a certain cut-off time, payment of monies and receipt of proceeds are made within a certain period. The Company may refuse orders or compulsorily redeem shares and the Company may defer the redemption of shares and the payment of the redemption proceeds.

Suspension of the determination of NAV of shares and issue, redemption and conversion of shares

By and large, the principles governing the suspension of the determination of NAV are similar and provide that the Company may suspend the calculation of the NAV of any sub-fund and may suspend the issue, redemption and conversion of shares in case of disruptive events of various nature.

Liquidation and merger of sub-funds

The Board of Directors has the prerogative to decide in most cases the liquidation and merger of sub-funds.

Fees

CSIF2 Prospectus provides for the application of a maximum Management Fee, a maximum Distribution Fee, a maximum adjustment of the NAV (single swing pricing) of up to 2.00%, a maximum Sales Charge of up to 5.00% and various Expenses set forth in chapter 9 of the CSIF2 Prospectus.

LOF Prospectus provides for the application of a maximum Management Fee, a maximum Distribution Fee, a maximum Performance Fee, a maximum adjustment of the NAV (single swing pricing) of up to 3.00% or alternatively a Dealing Charge of up to 5.00%, a discretionary dealing charge of up to 3.00% in case of excessive trading. LOF Prospectus provides also for the application of a Fixed Rate of Operational Costs (FROC) whose mechanism is described below.

To cover the Operational Costs, the Company pays to LOFE Management Company a fixed rate of operational costs as an annual percentage of the Net Asset Value of the relevant class of Shares for each Sub-Fund.

The purpose of the FROC is to set a fixed rate of fees covering the Direct Costs and the Fund Servicing Costs which may be subject to fluctuation overtime. The FROC ensures that the Company is protected from expenses fluctuation which would not be the case had the Company chosen to pay directly such charges.

The FROC effectively paid to LOFE Management Company (the "Effective FROC") cannot exceed the maximum FROC (the "Maximum FROC") disclosed in Appendix A for each Sub-Fund in the LOF Prospectus.

	<p>The Effective FROC for the relevant classes of Shares for each Sub-Fund is disclosed in the semi-annual and annual reports.</p> <p>Within the Maximum FROC mentioned in Appendix A for each Sub-Fund, the Board of Directors reserve the right to adjust the Effective FROC from time to time. Any increase to the Maximum FROC is considered a material change and will be notified to the shareholders. It should be noted that foreign jurisdictions where the Company may be registered might impose restrictions or additional requirements in case of a FROC increase.</p> <p>In the event that the amount of the actual Operational Costs exceeds the Effective FROC for any class of Shares of any Sub-Fund, LOFE Management Company bears the excess Operational Costs. Conversely, should the actual Operational Costs be lower than the Effective FROC for any class of Shares of any Sub-Fund, LOFE Management Company is entitled to retain such difference.</p> <p>Other fees are detailed in section 10 of the LOF Prospectus.</p>
FATCA	
<p>CSIF2 qualifies as "sponsored entity" under FATCA (CSFM Management Company qualifies as "sponsoring entity" under FATCA).</p>	<p>LOF qualifies as non-reporting foreign financial institutions / collective investment vehicle under FATCA. As a result, all of its shares are only held by or through:</p> <ul style="list-style-type: none"> • one or more exempt beneficial owners (as defined under FATCA); • Active Non-Financial Foreign Entities (as defined under FATCA); • US persons which are not Specified US Persons (as defined under FATCA); or • financial institutions that are not Nonparticipating Financial Institutions for FATCA purposes (as defined under FATCA).

Appendix 2 – Comparative table of the main differences between the Merging UCITS and the Receiving UCITS

Merging UCITS	Receiving UCITS
Investment Objective and Policy (as currently drafted in each relevant prospectus)	
<p>Investment Objective The objective of the Subfund is to achieve the highest possible return in EURO (Reference Currency), while taking due account of the principle of risk diversification, the security of the capital invested, and the liquidity of the invested assets.</p> <p>Investment Principles At least two-thirds of this Subfund’s assets are invested worldwide in companies offering luxury and prestige products or services. Furthermore, the Subfund may invest in companies which obtain the majority of their revenues by financing the above activities. The Subfund may also invest in emerging markets as defined below under “Risk Information”. For hedging purposes and in the interest of the efficient management of the portfolio, the aforementioned investments may also be effected by way of derivatives, provided the limits set out in Chapter 6, “Investment Restrictions” are observed. In addition, the Subfund may invest up to 15% of their net assets in structured products (certificates, notes) on equities, equity-type securities, equity baskets and equity indices that are sufficiently liquid and issued by first-class banks (or by issuers that offer investor protection comparable to that provided by first-class banks). These structured products must qualify as securities pursuant to Art. 41 of the Law of December 17, 2010. These structured products must be valued regularly and transparently on the basis of independent sources. Structured products must not entail any leverage effect. As well as satisfying the regulations on risk spreading, the equity baskets and equity indices must be sufficiently diversified.</p>	<p>Investment Objective and Policy A Sub-Fund invested, at least two-thirds (2/3rd) of its assets, in equities, equity related securities (including, but not limited to, warrants) issued by companies worldwide (including Emerging Markets) with leading / premium brand recognition in the opinion of the Investment Manager and/or offering luxury, premium and prestige products and/or services, or which obtain the majority of their revenues by advising, supplying, manufacturing or financing such activities.</p> <p>The Sub-Fund may invest up to one-third (1/3rd) of its assets outside these parameters and/or (ii) in Cash and Cash Equivalents (including short-term ABS/MBS which may represent up to 10% of investments in Cash and Cash Equivalents). The Sub-Fund may invest up to 10% of its net assets in Shares issued by mainland China-incorporated companies (including China A-Shares) that trade on exchanges, purchased directly or indirectly via market access products. The China A-Shares may be acquired via Stock Connect. Please have regard to the Risk Factors Annex, in particular, paragraph 2.12 with regard to such investments. The Investment Manager may implement qualitative and/or systematic strategies, including risk-based allocation methodologies to select equity securities and allocate capital across sectors and/or countries. The Investment Manager will use its discretion with regard to the selection of markets, sectors, size of companies and currencies (including Emerging Market currencies). As mentioned in paragraph 3.1, the Sub-Fund may hold up to 10% of its net assets in UCIs. Subject to the limits permitted by the Investment Restrictions described in Section 4 of the Prospectus, the Investment Manager is authorized to use financial derivative instruments:</p> <ul style="list-style-type: none"> • for hedging purposes: yes • for EPM: yes

<p>Furthermore, to hedge currency risks and to gear its assets to one or more other currencies, the Subfund may enter into forward foreign exchange and other currency derivatives in accordance with section 3 of Chapter 6, “Investment Restrictions”.</p> <p>The indices on which such derivatives are based shall be chosen in accordance with Art. 9 of the Grand-Ducal Decree of February 8, 2008.</p> <p>Liquid assets held by this Subfund in the form of sight and time deposits, together with debt instruments which generate interest income and UCITS which themselves invest in short-term time deposits and money market instruments may not exceed 25% of the Subfund’s net assets.</p>	<ul style="list-style-type: none"> • as part of the investment strategy: no <p>The use of SFIs is described in paragraph 3.1. The Sub-Fund qualifies as an Equity Fund under GITL.</p>
---	---

Risk factors

<p>Risk Information (extract from CSIF2 Prospectus)</p> <p>The probable returns on securities of issuers from emerging countries (emerging markets) are generally higher than the returns on similar securities of equivalent issuers from countries not classed as emerging (i.e. developed countries).</p> <p>Emerging countries and developing markets are defined as countries which are not classified by the World Bank as high income countries. In addition, high income countries which are included in an emerging market financial index of a leading service provider may also be considered as emerging countries and developing markets if deemed appropriate by the Management Company in the context of a Subfund’s investment universe.</p> <p>The markets in emerging countries are much less liquid than the developed equity markets. Moreover, in the past, these markets have experienced higher volatility than the developed markets.</p> <p>Potential investors should be aware that, due to the political and economic situation in emerging countries, investments in this Subfund entail a greater degree of risk, which could in turn reduce the return on the Subfund’s assets. Investments in these</p>	<p>List of relevant risk factors (see Appendix B to the LOF Prospectus for further details).</p> <p>General, Equities, Small and Medium Sized Capitalisations, Currencies, Emerging Markets, Regional or sectorial concentration, Derivatives (Hedging/Efficient Portfolio Management).</p>
--	---

Subfunds should only be made on a long-term basis. The investments of this Subfund are exposed to the following risks (among others): less effective public supervision, accounting and auditing methods and standards which do not match the requirements of Western legislation, possible restrictions on repatriation of

the capital invested, counterparty risk in respect of individual transactions, market volatility, and insufficient liquidity affecting the Subfund's investments. It must also be borne in mind that companies are selected regardless of their market capitalization (micro, small, mid, large caps) or sector. This may lead to a concentration in terms of market segments or sectors.

A fluctuation in the exchange rate of local currencies in the emerging countries in relation to the Reference Currency will bring about a corresponding, simultaneous fluctuation in the net assets of the Subfund as expressed in the Reference Currency, while local currencies in emerging countries may be subject to foreign exchange restrictions.

Investors should note in particular that dividends generated by the Company's investments for the account of the Subfund may be subject to non-recoverable withholding tax. This could impair the Subfund's income.

Furthermore, capital gains generated by the Company's investments for the account of the Subfund may also be subject to capital gains tax and to repatriation limitations.

Further information on the risks of equity investments and investments in emerging markets is set out in Chapter 7, "Risk Factors".

Direct investments in India also involve specific risks. Accordingly, potential investors are referred in particular to the risks set out in Chapter 7, "Risk Factors" in relation to the FPI registration of the Subfund and the potential disclosure of information and personal data regarding the investors in the Subfund to the Indian local supervisory authorities and to the DDP.

Investments through the Shanghai-Hong Kong Stock Connect Scheme or other similar scheme(s) established under applicable laws

and regulations from time to time (the “Stock Connect Scheme”) involve specific risks. Accordingly, potential investors are referred in particular to the risks set out in Chapter 7, “Risk Factors” under section “Risks associated with the Stock Connect Scheme”.

Reference Currency

EUR

Investment Manager

Credit Suisse (Hong Kong) Limited

Lombard Odier (Hong Kong) Limited

The investment management team in charge of the management of the Merging Sub-Fund at Credit Suisse (Hong Kong) Limited is to be transferred to Lombard Odier (Hong Kong) Limited so that the continuity of investment management is assured through the Merger

Approach used to calculate the global exposure

Commitment approach

Synthetic Risk and Reward Indicator (SRRI) disclosed in the KIID

Lower Risk				Higher risk		
Potentially lower rewards				Potentially higher rewards		
1	2	3	4	5	6	7

Past performances disclosed in the KIID

The past performances disclosed in the KIID of the Merging UCITS will be reflected in the KIID of the Receiving UCITS

Profile of typical investor

(as currently drafted in each relevant prospectus)

The Subfund is suitable for investors wishing to participate in companies offering luxury and prestige products or services.

Investors will be looking for balanced, broad and diversified exposure to companies in these sectors.

As the investments are focused on equities – which

The Sub-Fund may be appropriate for investors, who:

- seek capital appreciation over the long-term; and
- are willing to take on the increased risks associated with the categories of assets described in the investment objective and

can be subject to wide fluctuations in value – investors should have a medium to long investment horizon.	<ul style="list-style-type: none"> policy; and can withstand volatility in the value of their Shares.
---	---

Cut-off time for the subscription, conversion and redemption of Shares in the Merging UCITS

Cut-off time (Luxembourg time) (Subscriptions, redemptions and conversions)	Valuation Day ("T")	Payment date (subscriptions and redemptions)
3 p.m. on each Banking Day on T-1	T	Up to T+2 Banking Days

Cut-off time for the subscription, conversion and redemption of Shares in the Receiving UCITS (extract from LOF Prospectus)

Cut-off time ¹ (Luxembourg time) (Subscriptions, redemptions and conversions)	Valuation Day ² ("T")	Payment Date ³ (subscriptions and redemptions)
3 p.m. on T-1 day	Daily	Up to T+3 days ⁴

NB: any reference to a day shall be construed as a reference to a Business Day

1. If such day is not a Business Day, the first Business Day in Luxembourg preceding this day.
2. If such Valuation Day is not a Business Day, the Valuation Day will be the next Business Day or the previous Business Day in case of bi-monthly valuation.
3. For redemptions, payments will ordinarily be made in the Reference Currency within the payment date.
4. Shareholders are prompted to consult the Lombard Odier group website (www.loim.com) for the applicable Payment Date.

Registration in foreign countries

The Receiving UCITS has been notified (or is in the process of being notified) with the purpose of marketing its shares in the member States of the European Union where the Merging UCITS has been notified to market its shares in accordance with article 60 of the 2010 Law.

Appendix 3 – Table of the launched share classes available for subscription in the Merging UCITS and the corresponding share classes of the Receiving UCITS and comparison of the characteristics of the respective share classes

Share class currently held in the Merging UCITS				Exchange ratio	Share class to be held after the Merger in the Receiving UCITS			
Share Class	Currency	ISIN	On-going charge		Share class	Currency	ISIN	Estimated on-going charge
B	EUR	LU1193860985	2.21%	1 to 1	PA UH	EUR	LU1809976522	2.21%
E B	EUR	LU1193861447	1.17%	To be determined on the Effective Date	NA UH	EUR	LU1809976365	1.20%
I B	EUR	LU1193861793	1.20%	1 to 1	NA UH	EUR	LU1809976365	1.20%
U B	EUR	LU1198564426	1.30%	1 to 1	MA UH	EUR	LU1809976100	1.30%
B	USD	LU1193861017	2.21%	1 to 1	PA UH	USD	LU1809977843	2.21%
B H	USD	LU1193861363	2.21%	1 to 1	PA SH	USD	LU1809978817	2.21%
E B H	USD	LU1193861520	1.14%	1 to 1	NA SH	USD	LU1809978650	1.14%
U B H	USD	LU1201970883	1.30%	1 to 1	MA SH	USD	LU1809978494	1.30%
B H	CHF	LU1193861108	2.22%	1 to 1	PA SH	CHF	LU1809979898	2.22%
U B H	CHF	LU1198564699	1.30%	1 to 1	MA SH	CHF	LU1809979385	1.30%
B H	SGD	LU1193861280	2.22%	1 to 1	PA SH	SGD	LU1809981878	2.22%
U B H	SGD	LU1198565076	1.32%	1 to 1	MA SH	SGD	LU1809981365	1.32%

Merging UCITS	Receiving UCITS
Denomination	
EUR B	EUR PA UH
Type of investor	
All investors	
Form	
Capital Growth	A Shares
Minimum investment and holding amount	
1 unit	Equivalent of EUR 3,000 However, this amount will be waived for the Meger.
Currency Hedging	
No	No
Alternative Currencies	
USD / CHF / SGD	USD / CHF / GBP / SEK / NOK / CAD / AUD / JPY / HKD / SGD
Initial charge	
Up to 5.00%	
Maximum Management Fee	
1.92%	1.00%
Maximum FROC	
N/A but see "Expenses" in chapter 9 of the CSIF2 Prospectus	0.44%

Performance fee	
N/A	
Maximum Distribution Fee	
N/A	1.00%
Maximum level of management fees when the Sub-Fund invests its assets in other UCITS or UCIs or Target Sub-Fund	
N/A	Up to 3.5%
Dealing charge	
N/A	Up to 3%

Merging UCITS	Receiving UCITS
Denomination	
EUR E B	EUR N A U H
Type of investor	
Institutional Investors	(i) Institutional Investors (ii) financial intermediaries who provide discretionary portfolio management or independent advisory services (iii) financial intermediaries who provide other investment services which are subject to separate fee arrangements with their clients and who do not or are not eligible to receive and retain fees or commissions from third parties in relation to those services (iv) other investors determined by the Board of Directors or LOFE Management Company in their discretion
Form	
Capital Growth	A Shares
Minimum investment and holding amount	
1 unit	Equivalent of CHF 1 million However, this amount will be waived for the Merger.
Currency Hedging	
No	No
Alternative Currencies	
N/A	USD / CHF / GBP / SEK / NOK / CAD / AUD / JPY / HKD / SGD
Initial charge	
Up to 5.00%	

Maximum Management Fee	
0.90%	1.00%
Maximum FROC	
N/A but see "Expenses" in chapter 9 of the CSIF2 Prospectus	0.31%
Performance fee	
N/A	
Maximum Distribution Fee	
N/A	
Maximum level of management fees when the Sub-Fund invests its assets in other UCITS or UCIs or Target Sub-Fund	
N/A	Up to 3.5%
Dealing charge	
N/A	Up to 3%

Merging UCITS	Receiving UCITS
Denomination	
EUR I B	EUR N A U H
Type of investor	
All investors	(i) Institutional Investors (ii) financial intermediaries who provide discretionary portfolio management or independent advisory services (iii) financial intermediaries who provide other investment services which are subject to separate fee arrangements with their clients and who do not or are not eligible to receive and retain fees or commissions from third parties in relation to those services (iv) other investors determined by the Board of Directors or LOFE Management Company in their discretion
Form	
Capital Growth	A Shares
Minimum investment and holding amount	
EUR 500k	Equivalent of CHF 1 million However, this amount will be waived for the Merger.
Currency Hedging	
No	No
Alternative Currencies	
N/A	USD / CHF / GBP / SEK / NOK / CAD / AUD / JPY / HKD / SGD
Initial charge	
Up to 5.00%	

Maximum Management Fee	
0.90%	1.00%
Maximum FROC	
N/A but see "Expenses" in chapter 9 of the CSIF2 Prospectus	0.31%
Performance fee	
N/A	
Maximum Distribution Fee	
N/A	
Maximum level of management fees when the Sub-Fund invests its assets in other UCITS or UCIs or Target Sub-Fund	
N/A	Up to 3.5%
Dealing charge	
N/A	Up to 3%

Merging UCITS	Receiving UCITS
Denomination	
EUR U B	EUR M A UH
Type of investor	
Investors who subscribe via a financial intermediary domiciled in the United Kingdom or the Netherlands, or who have concluded a written agreement with a financial intermediary which explicitly provides for the acquisition of trailer fee-free classes	(i) financial intermediaries who provide discretionary portfolio management or independent advisory services (ii) financial intermediaries who provide other investment services which are subject to separate fee arrangements with their clients and who do not or are not eligible to receive and retain fees or commissions from third parties in relation to those services (iii) other investors determined by the Board of Directors or LOFE Management Company in their discretion
Form	
Capital Growth	A Shares
Minimum investment and holding amount	
1 unit	Equivalent of EUR 3,000 However, this amount will be waived for the Merger.
Currency Hedging	
No	No
Alternative Currencies	
N/A	USD / CHF / GBP / SEK / NOK / CAD / AUD / JPY / HKD / SGD
Initial charge	
Up to 5.00%	

Maximum Management Fee	
1.50%	1.10%
Maximum FROC	
N/A but see "Expenses" in chapter 9 of the CSIF2 Prospectus	0.44%
Performance fee	
N/A	
Maximum Distribution Fee	
N/A	
Maximum level of management fees when the Sub-Fund invests its assets in other UCITS or UCIs or Target Sub-Fund	
N/A	Up to 3.5%
Dealing charge	
N/A	Up to 3%

Merging UCITS	Receiving UCITS
Denomination	
USD B	USD PA UH
Type of investor	
All investors	
Form	
Capital Growth	A Shares
Minimum investment and holding amount	
1 unit	Equivalent of EUR 3,000 However, this amount will be waived for the Merger.
Currency Hedging	
No	No
Alternative Currencies	
EUR / CHF / SGD	EUR / CHF / GBP / SEK / NOK / CAD / AUD / JPY / HKD / SGD
Initial charge	
Up to 5.00%	
Maximum Management Fee	
1.92%	1.00%
Maximum FROC	
N/A but see "Expenses" in chapter 9 of the CSIF2 Prospectus	0.44%

Performance fee	
N/A	
Maximum Distribution Fee	
N/A	1.00%
Maximum level of management fees when the Sub-Fund invests its assets in other UCITS or UCIs or Target Sub-Fund	
N/A	Up to 3.5%
Dealing charge	
N/A	Up to 3%

Merging UCITS	Receiving UCITS
Denomination	
USD B H	USD PA SH
Type of investor	
All investors	
Form	
Capital Growth	A Shares
Minimum investment and holding amount	
1 unit	Equivalent of EUR 3,000 However, this amount will be waived for the Merger.
Currency Hedging	
Yes	Yes
Alternative Currencies	
EUR / CHF / SGD	EUR / CHF / GBP / SEK / NOK / CAD / AUD / JPY / HKD / SGD
Initial charge	
Up to 5.00%	
Maximum Management Fee	
1.92%	1.00%
Maximum FROC	
N/A but see "Expenses" in chapter 9 of the CSIF2 Prospectus	0.44%

Performance fee	
N/A	
Maximum Distribution Fee	
N/A	1.00%
Maximum level of management fees when the Sub-Fund invests its assets in other UCITS or UCIs or Target Sub-Fund	
N/A	Up to 3.5%
Dealing charge	
N/A	Up to 3%

Merging UCITS	Receiving UCITS
Denomination	
USD E B H	USD N A S H
Type of investor	
Institutional Investors	(i) Institutional Investors (ii) financial intermediaries who provide discretionary portfolio management or independent advisory services (iii) financial intermediaries who provide other investment services which are subject to separate fee arrangements with their clients and who do not or are not eligible to receive and retain fees or commissions from third parties in relation to those services (iv) other investors determined by the Board of Directors or LOFE Management Company in their discretion
Form	
Capital Growth	A Shares
Minimum investment and holding amount	
1 unit	Equivalent of CHF 1 million However, this amount will be waived for the Merger.
Currency Hedging	
Yes	Yes
Alternative Currencies	
EUR / CHF / SGD	EUR / CHF / GBP / SEK / NOK / CAD / AUD / JPY / HKD / SGD
Initial charge	
Up to 5.00%	

Maximum Management Fee	
0.90%	1.00%
Maximum FROC	
N/A but see "Expenses" in chapter 9 of the CSIF2 Prospectus	0.31%
Performance fee	
N/A	
Maximum Distribution Fee	
N/A	
Maximum level of management fees when the Sub-Fund invests its assets in other UCITS or UCIs or Target Sub-Fund	
N/A	Up to 3.5%
Dealing charge	
N/A	Up to 3%

Merging UCITS	Receiving UCITS
Denomination	
USD U B H	USD M A SH
Type of investor	
Investors who subscribe via a financial intermediary domiciled in the United Kingdom or the Netherlands, or who have concluded a written agreement with a financial intermediary which explicitly provides for the acquisition of trailer fee-free classes	(i) financial intermediaries who provide discretionary portfolio management or independent advisory services (ii) financial intermediaries who provide other investment services which are subject to separate fee arrangements with their clients and who do not or are not eligible to receive and retain fees or commissions from third parties in relation to those services (iii) other investors determined by the Board of Directors or LOFE Management Company in their discretion
Form	
Capital Growth	A Shares
Minimum investment and holding amount	
1 unit	Equivalent of EUR 3,000 However, this amount will be waived for the Merger.
Currency Hedging	
Yes	Yes
Alternative Currencies	
EUR / CHF / SGD	EUR / CHF / GBP / SEK / NOK / CAD / AUD / JPY / HKD / SGD
Initial charge	
Up to 5.00%	

Maximum Management Fee	
1.50%	1.10%
Maximum FROC	
N/A but see "Expenses" in chapter 9 of the CSIF2 Prospectus	0.44%
Performance fee	
N/A	
Maximum Distribution Fee	
N/A	
Maximum level of management fees when the Sub-Fund invests its assets in other UCITS or UCIs or Target Sub-Fund	
N/A	Up to 3.5%
Dealing charge	
N/A	Up to 3%

Merging UCITS	Receiving UCITS
Denomination	
CHF B H	CHF PA SH
Type of investor	
All investors	
Form	
Capital Growth	A Shares
Minimum investment and holding amount	
1 unit	Equivalent of EUR 3,000 However, this amount will be waived for the Merger.
Currency Hedging	
Yes	Yes
Alternative Currencies	
EUR / USD / SGD	EUR / USD / GBP / SEK / NOK / CAD / AUD / JPY / HKD / SGD
Initial charge	
Up to 5.00%	
Maximum Management Fee	
1.92%	1.00%
Maximum FROC	
N/A but see "Expenses" in chapter 9 of the CSIF2 Prospectus	0.44%

Performance fee	
N/A	
Maximum Distribution Fee	
N/A	1.00%
Maximum level of management fees when the Sub-Fund invests its assets in other UCITS or UCIs or Target Sub-Fund	
N/A	Up to 3.5%
Dealing charge	
N/A	Up to 3%

Merging UCITS	Receiving UCITS
Denomination	
CHF U B H	CHF M A SH
Type of investor	
Investors who subscribe via a financial intermediary domiciled in the United Kingdom or the Netherlands, or who have concluded a written agreement with a financial intermediary which explicitly provides for the acquisition of trailer fee-free classes	(i) financial intermediaries who provide discretionary portfolio management or independent advisory services (ii) financial intermediaries who provide other investment services which are subject to separate fee arrangements with their clients and who do not or are not eligible to receive and retain fees or commissions from third parties in relation to those services (iii) other investors determined by the Board of Directors or LOFE Management Company in their discretion
Form	
Capital Growth	A Shares
Minimum investment and holding amount	
1 unit	Equivalent of EUR 3,000 However, this amount will be waived for the Merger.
Currency Hedging	
Yes	Yes
Alternative Currencies	
EUR / USD / SGD	EUR / USD / GBP / SEK / NOK / CAD / AUD / JPY / HKD / SGD
Initial charge	
Up to 5.00%	

Maximum Management Fee	
1.50%	1.10%
Maximum FROC	
N/A but see "Expenses" in chapter 9 of the CSIF2 Prospectus	0.44%
Performance fee	
N/A	
Maximum Distribution Fee	
N/A	
Maximum level of management fees when the Sub-Fund invests its assets in other UCITS or UCIs or Target Sub-Fund	
N/A	Up to 3.5%
Dealing charge	
N/A	Up to 3%

Merging UCITS	Receiving UCITS
Denomination	
SGD B H	SGD P A SH
Type of investor	
All investors	
Form	
Capital Growth	A Shares
Minimum investment and holding amount	
1 unit	Equivalent of EUR 3,000 However, this amount will be waived for the Merger.
Currency Hedging	
Yes	Yes
Alternative Currencies	
EUR / USD / CHF	EUR / USD / GBP / SEK / NOK / CAD / AUD / JPY / HKD / CHF
Initial charge	
Up to 5.00%	
Maximum Management Fee	
1.92%	1.00%
Maximum FROC	
N/A but see "Expenses" in chapter 9 of the CSIF2 Prospectus	0.44%

Performance fee	
N/A	
Maximum Distribution Fee	
N/A	1.00%
Maximum level of management fees when the Sub-Fund invests its assets in other UCITS or UCIs or Target Sub-Fund	
N/A	Up to 3.5%
Dealing charge	
N/A	Up to 3%

Merging UCITS	Receiving UCITS
Denomination	
SGD U B H	SGD M A SH
Type of investor	
Investors who subscribe via a financial intermediary domiciled in the United Kingdom or the Netherlands, or who have concluded a written agreement with a financial intermediary which explicitly provides for the acquisition of trailer fee-free classes	(i) financial intermediaries who provide discretionary portfolio management or independent advisory services (ii) financial intermediaries who provide other investment services which are subject to separate fee arrangements with their clients and who do not or are not eligible to receive and retain fees or commissions from third parties in relation to those services (iii) other investors determined by the Board of Directors or LOFE Management Company in their discretion
Form	
Capital Growth	A Shares
Minimum investment and holding amount	
1 unit	Equivalent of EUR 3,000 However, this amount will be waived for the Merger.
Currency Hedging	
Yes	Yes
Alternative Currencies	
EUR / USD / CHF	EUR / USD / GBP / SEK / NOK / CAD / AUD / JPY / HKD / CHF
Initial charge	
Up to 5.00%	

Maximum Management Fee	
1.50%	1.10%
Maximum FROC	
N/A but see "Expenses" in chapter 9 of the CSIF2 Prospectus	0.44%
Performance fee	
N/A	
Maximum Distribution Fee	
N/A	
Maximum level of management fees when the Sub-Fund invests its assets in other UCITS or UCIs or Target Sub-Fund	
N/A	Up to 3.5%
Dealing charge	
N/A	Up to 3%