

## Information to the Unitholders of CS Investment Funds 13

### **CREDIT SUISSE FUND MANAGEMENT S.A.**

Registered office: 5, rue Jean Monnet,  
L-2180 Luxembourg  
R.C.S. Luxembourg B 72.925

(the "**Management Company**")

acting in its own name and on behalf of

### **CS Investment Funds 13**

Fonds commun de placement  
R.C.S. Luxembourg K681

(the "**Fund**")

I. Notice is hereby given to the Unitholders of **CS Investment Funds 13 – Credit Suisse (Lux) Broad EUR Bond Fund** (for the purpose of this point the "**Subfund**") that the Management Company has decided to effect a series of corporate actions leading ultimately to the liquidation of the Subfund, which can be summarised as follows:

In a first step, the Subfund will be converted into a feeder fund and will therefore invest via a subscription in kind at least 85% of its total assets in **Credit Suisse (Lux) Euro Corporate Bond Fund**, a subfund of **CS Investment Funds 1** (the "**Target Fund**").

In a second step, immediately upon the completion of the first step, the Subfund will be liquidated in kind. As a consequence of such liquidation, the Unitholders of the Subfund will receive shares of the Target Fund and thus become shareholders of the Target Fund.

#### **1. Amendment to the Investment Objective and Investment Policy of the Subfund**

The Management Company has decided to amend the Investment Objective and Investment Policy of the Subfund. Pursuant to these changes, the Subfund will pursue a master-feeder strategy by investing at least 85% of its total assets in the Target Fund.

The Target Fund is a subfund of **CS Investment Funds 1**, an undertaking for collective investment in transferable securities in the legal form of an investment company with variable capital (*société d'investissement à capital variable*, SICAV), subject to Part I of the Law of December 17, 2010.

The Fund and CS Investment Funds 1 are both managed by Credit Suisse Fund Management S.A. with Credit Suisse (Luxembourg) S.A. as their depository and Credit Suisse Fund Services (Luxembourg) S.A. as their central administration.

The amended Investment Objective and Principles of the Subfund and the Investment Objective and Principles of the Target Fund read as follows:

#### **Investment Objective of the Subfund and of the Target Fund**

The objective of the Subfund and of the Target Fund is primarily to achieve income and capital appreciation from bonds and other debt securities denominated in Euro issued by corporate issuers while preserving the value of the assets.

#### **Investment Principles of the Subfund**

In order to realize its investment objective, the Subfund pursues a master-feeder strategy. At least 85% of the Subfund's total assets shall be invested in Credit Suisse (Lux) Euro Corporate Bond Fund, a subfund of CS Investment Funds 1 (the "Target Fund").

CS Investment Funds 1 is an undertaking for collective investment in transferable securities in the legal form of an investment company with variable capital (*société d'investissement à capital variable*, SICAV), subject to Part I of the Law of December 17, 2010. It has appointed Credit Suisse Fund Management S.A. as its management company.

The Subfund may hold up to 15% of its total net assets in liquid assets in the form of sight and time deposits with first-class financial institutions and money-market instruments which do not qualify as transferable securities and have a term to maturity not exceeding 12 months, in any convertible currency.

### Investment Principles of the Target Fund

At least two-thirds of the Target Fund's net assets shall be invested in bonds (including zero-coupon bonds, subordinated bonds, covered bonds, perpetual bonds, and securities issued on a discount basis) and other fixed-interest and floating-rate securities (including fixed rate bonds, floating rate notes) of corporate issuers which are domiciled in or carry out the bulk of their business activities in Europe.

Up to one-third of the net assets, the Target Fund may invest in bonds of corporate issuers as well as in government and semi-government bonds worldwide (including emerging markets). The Target Fund's assets will on average have a rating of at least BBB- by Standard & Poor's or Baa3 by Moody's and have an individual rating of at least "B" by Standard & Poor's or B2 by Moody's or debt instruments which exhibit similar credit quality in the view of the Management Company at the time the investment is made.

In addition to direct investments, the Target Fund may conduct futures and options as well as swap transactions (interest-rate swaps, credit default swaps and total return swaps) for the purpose of hedging and the efficient management of the portfolio.

The principal amount of the Target Fund's assets that can be subject to total return swaps may represent up to a maximum of 10% of the net asset value of the Target Fund calculated by way of the sum of notionals of the total return swaps. It is generally expected that the amount of such total return swap will remain within the range of 0% to 10% of the net asset value of the Target Fund calculated by way of the sum of notionals of the total return swaps. In certain circumstances this proportion may be higher.

The sum of notionals takes into account the absolute value of the notional exposure of the total return swaps used by the Target Fund. The expected amount of such total return swaps is an indicator of the intensity of the use of total return swaps within the Target Fund. However, it is not necessarily an indicator of the investment risks in relation to those instruments because it does not take into account any netting or hedging effects.

A maximum of 5% of the Target Fund's net assets may be invested in contingent capital instruments.

The Target Fund may also invest up to 5% of its net assets in asset-backed securities (ABS) and mortgage-backed securities (MBS).

Furthermore, the Target Fund may actively manage its currency exposure through the use of forward exchange transactions and swap transactions.

### Unit/ Share Classes

The Units of the Subfund will be invested in the following Share classes of the Target Fund:

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#### Subfund

#### CS Investment Funds 13

#### Credit Suisse (Lux) Broad EUR Bond Fund

Unit Class (Currency)	ISIN	Maximum Management Fee (p.a.)	Ongoing charge fee (as per the KIID)	Synthetic Risk and Reward Indicator	Performance Fee
A EUR	LU0650586935	0.90%	0.71%	3	n/a
B EUR	LU0650587073	0.90%	0.71%	3	n/a
EA EUR	LU1132333110	0.45%	0.43%	3	n/a

EB EUR	LU0650587404	0.45%	0.42%	3	n/a
UB EUR	LU1144404693	0.70%	0.52%	3	n/a

### Target Fund

#### CS Investment Funds 1

#### Credit Suisse (Lux) Euro Corporate Bond Fund

Share Class (Currency)	ISIN	Maximum Management Fee (p.a.)	Ongoing charge (as per the KIID)	Synthetic Risk and Reward Indicator	Performance Fee
A EUR	LU1785831402	1.20%	0.87%*	3	n/a
B EUR	LU1126274130	1.20%	0.87%*	3	n/a
EA EUR	LU1785831584	0.70%	0.52%*	3	n/a
EB EUR	LU0439683276	0.70%	0.52%	3	n/a
UB EUR	LU1785831667	0.90%	0.67%*	3	n/a

\* The ongoing charge figure is based on estimated expenses.

Unitholders should note that the indicated management fee and ongoing charges of the Subfund reflect the situation prior to the subscription in kind. For the duration of the master-feeder structure, no management fee will be charged at the level of the Subfund in addition to the management fee charged at the level of the Target Fund. Furthermore, neither the Subfund nor the Target Fund charges a performance fee.

### Investor Profile

The Subfund is suitable for investors who are seeking the potential for a high level of current income and some capital appreciation over time and can accept the risks associated with investing in corporate bonds.

### Independent auditor

PricewaterhouseCoopers, *Société coopérative*, 2, rue Gerhard Mercator, L-2182 Luxembourg has been appointed by the Management Company as the independent auditor in charge of issuing an opinion on the subscription in kind and the number of shares issued in counterpart of this subscription.

The amendments made to the Prospectus will enter into force as of 30 May 2018. As of this date, the Subfund will invest almost exclusively in shares of the Target Fund.

Unitholders who do not agree with these amendments may redeem their Units in the Subfund free of charge until 28 May 2018 at 3.00 p.m. CET.

## 2. Liquidation in kind of CS Investment Funds 13 – Credit Suisse (Lux) Broad EUR Bond Fund

The liquidation process of the Subfund will start on 30 May 2018.

No further subscriptions of Units will be accepted in the Subfund after 3.00 p.m. CET as from the date of this notice, being 27 April 2018. However, Units may be redeemed free of charge until 28 May 2018 at 3.00 p.m. CET. A provision of all outstanding debits and any debits that will occur in relation to the liquidation will be made in the Subfund.

PricewaterhouseCoopers, *Société coopérative*, 2, rue Gerhard Mercator, L-2182 Luxembourg has been appointed by the Management Company as independent

auditor in charge of issuing an opinion on the Units of the Subfund that will be cancelled as a result of the liquidation of the Subfund.

The net liquidation proceeds of the Subfund will be distributed in kind to the Unitholders on 30 May 2018.

After closure of the liquidation, the accounts and the books of the Subfund shall be filed with Credit Suisse Fund Services (Luxembourg) S.A. during a period of five years.

Any legal, advisory or administrative costs associated with the preparation and the completion of the changes under points (1) and (2) above will be borne by Credit Suisse Fund Management S.A., except the auditor fees which will be charged to the Subfund. Transaction costs related to the sale and purchase of securities will be borne by the Subfund.

As a result of the changes under points (1) and (2) above, the Unitholders of the Subfund will be allocated shares in the Target Fund and become shareholders of the Target Fund as of 30 May 2018, and consequently obtain voting rights in the Target Fund. More generally, Unitholders should be aware of the different legal form of the Target Fund and note the resulting differences in terms of governance structure and ongoing charges (as indicated in the above table). Unitholders should inform themselves as to the possible tax implications of the aforementioned changes in their respective country of citizenship, residence or domicile.

Unitholders should note that the number of shares in the Target Fund they will receive further to the liquidation in kind will not necessarily correspond to the number of Units they held in the Subfund, but will depend on the number of shares in the Target Fund held by the Subfund at the time of its liquidation. Further to the liquidation, the Units in the Subfund will no longer entitle the Unitholders to any rights in the Subfund or the Fund.

Following the above mentioned liquidation in kind, the Subfund "CS Investment Funds 13 – Credit Suisse (Lux) Broad EUR Bond Fund" will cease to exist.

Unitholders should note that, once the above changes enter into effect, the new prospectus of the Fund, the relevant Key Investor Information Document (KIIDs), the latest annual and semi-annual reports as well as the management regulations may be obtained at the registered office of the Fund in accordance with the provisions of the prospectus. The documents are also available on [www.credit-suisse.com](http://www.credit-suisse.com).

In addition, the prospectus of the Target Fund, the relevant Key Investor Information Document (KIIDs), the latest annual and semi-annual reports as well as the articles of incorporation may also be obtained from the Target Fund in accordance with the provisions of the prospectus. The documents are also available on [www.credit-suisse.com](http://www.credit-suisse.com).

II. Notice is hereby given to the Unitholders of **CS Investment Funds 13 – Credit Suisse (Lux) Broad USD Bond Fund** (for the purpose of this point the “**Subfund**”) that the Management Company has decided to effect a series of corporate actions leading ultimately to the liquidation of the Subfund, which can be summarised as follows:

In a first step, the Subfund will be converted into a feeder fund and will therefore invest via a subscription in kind at least 85% of its total assets in **Credit Suisse (Lux) US Corporate Bond Fund**, a subfund of **CS Investment Funds 1** (the “**Target Fund**”).

In a second step, immediately upon the completion of the first step, the Subfund will be liquidated in kind. As a consequence of such liquidation, the Unitholders of the Subfund will receive shares of the Target Fund and thus become shareholders of the Target Fund.

### **1. Amendment to the Investment Objective and Investment Policy of the Subfund**

The Management Company has decided to amend the Investment Objective and Investment Policy of the Subfund. Pursuant to these changes, the Subfund will pursue a master-feeder strategy by investing at least 85% of its total assets in the Target Fund.

The Target Fund is a subfund of **CS Investment Funds 1**, an undertaking for collective investment in transferable securities in the legal form of an investment company with variable capital (*société d'investissement à capital variable*, SICAV), subject to Part I of the Law of December 17, 2010.

The Fund and CS Investment Funds 1 are both managed by Credit Suisse Fund Management S.A. with Credit Suisse (Luxembourg) S.A. as their depositary and Credit Suisse Fund Services (Luxembourg) S.A. as their central administration.

The amended Investment Objective and Principles of the Subfund and the Investment Objective and Principles of the Target Fund read as follows:

#### **Investment Objective of the Subfund and of the Target Fund**

The investment objective of the Subfund and of the Target Fund is primarily to achieve income and capital appreciation from bonds and other debt securities denominated in US-Dollar issued by corporate issuers while preserving the value of the assets.

#### **Investment Principles of the Subfund**

In order to realize its investment objective, the Subfund pursues a master-feeder strategy. At least 85% of the Subfund's total assets shall be invested in Credit Suisse (Lux) US Corporate Bond Fund, a subfund of CS Investment Funds 1 (the “Target Fund”).

CS Investment Funds 1 is an undertaking for collective investment in transferable securities in the legal form of an investment company with variable capital (*société d'investissement à capital variable*, SICAV), subject to Part I of the Law of December 17, 2010. It has appointed Credit Suisse Fund Management S.A. as its management company.

The Subfund may hold up to 15% of its total net assets in liquid assets in the form of sight and time deposits with first-class financial institutions and money-market instruments which do not qualify as transferable securities and have a term to maturity not exceeding 12 months, in any convertible currency.

### Investment Principles of the Target Fund

At least two-thirds of the Target Fund's net assets shall be invested in bonds (including zero-coupon bonds, subordinated bonds, covered bonds, perpetual bonds, and securities issued on a discount basis) and other fixed-interest and floating-rate securities (including fixed rate bonds, floating rate notes) of corporate issuers which are domiciled in or carry out the bulk of their business activities in the United States of America.

Up to one-third of the net assets, the Target Fund may invest in bonds of corporate issuers as well as in government and semi-government bonds worldwide (including emerging markets). The Target Fund's assets will on average have a rating of at least BBB- by Standard & Poor's or Baa3 by Moody's and have an individual rating of at least "B" by Standard & Poor's or B2 by Moody's or debt instruments which exhibit similar credit quality in the view of the Management Company at the time the investment is made.

In addition to direct investments, the Target Fund may conduct futures and options as well as swap transactions (interest-rate swaps, credit default swaps and total return swaps) for the purpose of hedging and the efficient management of the portfolio.

The principal amount of the Target Fund's assets that can be subject to total return swaps may represent up to a maximum of 10% of the net asset value of the Target Fund calculated by way of the sum of notionals of the total return swaps. It is generally expected that the amount of such total return swap will remain within the range of 0% to 10% of the net asset value of the Target Fund calculated by way of the sum of notionals of the total return swaps. In certain circumstances this proportion may be higher.

The sum of notionals takes into account the absolute value of the notional exposure of the total return swaps used by the Target Fund. The expected amount of such total return swaps is an indicator of the intensity of the use of total return swaps within the Target Fund. However, it is not necessarily an indicator of the investment risks in relation to those instruments because it does not take into account any netting or hedging effects.

A maximum of 5% of the Target Fund's net assets may be invested in contingent capital instruments.

The Target Fund may also invest up to 5% of its net assets in asset-backed securities (ABS) and mortgage-backed securities (MBS).

Furthermore, the Target Fund may actively manage its currency exposure through the use of forward exchange transactions and swap transactions.

### Unit/ Share Classes

The Units of the Subfund will be invested in the following Share classes of the Target Fund:

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#### Subfund

##### CS Investment Funds 13

##### Credit Suisse (Lux) Broad USD Bond Fund

Unit Class (Currency)	ISIN	Maximum Management Fee (p.a.)	Ongoing charge fee (as per the KIID)	Synthetic Risk and Reward Indicator	Performance Fee
A USD	LU0650589442	0.90%	0.68%	3	n/a
B USD	LU0650589525	0.90%	0.68%	3	n/a
EA USD	LU1132333896	0.45%	0.39%	3	n/a
EB USD	LU0650590028	0.45%	0.39%	3	n/a
UA USD	LU1144405401	0.70%	0.47%	3	n/a
UB USD	LU1144405583	0.70%	0.48%	3	n/a

## Target Fund

### CS Investment Funds 1

#### Credit Suisse (Lux) US Corporate Bond Fund

Share Class (Currency)	ISIN	Maximum Management Fee (p.a.)	Ongoing charge (as per the KIID)	Synthetic Risk and Reward Indicator	Performance Fee
A USD	LU1785831311	1.00%	0.87%*	3	n/a
B USD	LU1561148120	1.00%	0.87%*	3	n/a
EA USD	LU1561148807	0.40%	0.45%*	3	n/a
EB USD	LU1561149284	0.40%	0.45%	3	n/a
UA USD	LU1561152825	0.85%	0.67%*	3	n/a
UB USD	LU1561153476	0.85%	0.67%*	3	n/a

\* The ongoing charge figure is based on estimated expenses.

Unitholders should note that the indicated management fee and ongoing charges of the Subfund reflect the situation prior to the subscription in kind. For the duration of the master-feeder structure, no management fee will be charged at the level of the Subfund in addition to the management fee charged at the level of the Target Fund. Furthermore, neither the Subfund nor the Target Fund charges a performance fee.

### Investor Profile

The Subfund is suitable for investors who are seeking the potential for a high level of current income and some capital appreciation over time and can accept the risks associated with investing in corporate bonds.

### Independent auditor

PricewaterhouseCoopers, *Société coopérative*, 2, rue Gerhard Mercator, L-2182 Luxembourg has been appointed by the Management Company as the independent auditor in charge of issuing an opinion on the subscription in kind and the number of shares issued in counterpart of this subscription.

The amendments made to the Prospectus will enter into force as of 30 May 2018. As of this date, the Subfund will invest almost exclusively in shares of the Target Fund.

Unitholders who do not agree with these amendments may redeem their Units in the Subfund free of charge until 28 May 2018 at 3.00 p.m. CET.

## 2. Liquidation in kind of CS Investment Funds 13 – Credit Suisse (Lux) Broad USD Bond Fund

The liquidation process of the Subfund will start on 30 May 2018.

No further subscriptions of Units will be accepted in the Subfund after 3.00 p.m. CET as from the date of this notice, being 27 April 2018. However, Units may be redeemed free of charge until 28 May 2018 at 3.00 p.m. CET. A provision of all outstanding debits and any debits that will occur in relation to the liquidation will be made in the Subfund.

PricewaterhouseCoopers, *Société coopérative*, 2, rue Gerhard Mercator, L-2182 Luxembourg has been appointed by the Management Company as independent auditor in charge of issuing an opinion on the Units of the Subfund that will be cancelled as a result of the liquidation of the Subfund.

The net liquidation proceeds of the Subfund will be distributed in kind to the Unitholders on 30 May 2018.

After closure of the liquidation, the accounts and the books of the Subfund shall be filed with Credit Suisse Fund Services (Luxembourg) S.A. during a period of five years.

Any legal, advisory or administrative costs associated with the preparation and the completion of the changes under points (1) and (2) above will be borne by Credit Suisse Fund Management S.A., except the auditor fees which will be charged to the Subfund. Transaction costs related to the sale and purchase of securities will be borne by the Subfund.

As a result of the changes under points (1) and (2) above, the Unitholders of the Subfund will be allocated shares in the Target Fund and become shareholders of the Target Fund as of 30 May 2018, and consequently obtain voting rights in the Target Fund. More generally, Unitholders should be aware of the different legal form of the Target Fund and note the resulting differences in terms of governance structure and ongoing charges (as indicated in the above table). Unitholders should inform themselves as to the possible tax implications of the aforementioned changes in their respective country of citizenship, residence or domicile.

Unitholders should note that the number of shares in the Target Fund they will receive further to the liquidation in kind will not necessarily correspond to the number of Units they held in the Subfund, but will depend on the number of shares in the Target Fund held by the Subfund at the time of its liquidation. Further to the liquidation, the Units in the Subfund will no longer entitle the Unitholders to any rights in the Subfund or the Fund.

Following the above mentioned liquidation in kind, the Subfund “CS Investment Funds 13 – Credit Suisse (Lux) Broad USD Bond Fund” will cease to exist.

Unitholders should note that, once the above changes enter into effect, the new prospectus of the Fund, the relevant Key Investor Information Document (KIIDs), the latest annual and semi-annual reports as well as the management regulations may be obtained at the registered office of the Fund in accordance with the provisions of the prospectus. The documents are also available on [www.credit-suisse.com](http://www.credit-suisse.com).

In addition, the prospectus of the Target Fund, the relevant Key Investor Information Document (KIIDs), the latest annual and semi-annual reports as well as the articles of incorporation may also be obtained from the Target Fund in accordance with the provisions of the prospectus. The documents are also available on [www.credit-suisse.com](http://www.credit-suisse.com).

Luxembourg, 27 April 2018

The Board of Directors of the Management Company,  
on behalf of the Fund