

11 May 2020

# Information to the unitholders of CS Investment Funds 13 CS Investment Funds 14 Decrease of the maximum swing factors to 2 %

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**CREDIT SUISSE FUND MANAGEMENT S.A.**

Registered office: 5, rue Jean Monnet,  
L-2180 Luxembourg  
R.C.S. Luxembourg B 72. 925

(the “**Management Company**”)

acting in its own name and on behalf of

**CS Investment Funds 13**

R.C.S. Luxembourg K681

**CS Investment Funds 14**

R.C.S. Luxembourg K673

Fonds commun de placement

(the “**Funds**”)

Reference is made to the notice of the board of directors of the Management Company (the “**Board of Directors**”) of 19 March 2020 (the “**Previous Notice**”) informing the unitholders of the subfunds listed hereafter (the “**Subfunds**”) of the decision to increase the maximum swing factor of the Subfunds on a temporary basis from 2% up to 3% to protect the investors of the Subfunds against dilution resulting from transaction costs incurred as a result of tightened liquidity in the underlying assets and increased trading spreads due to the spread of Covid-19.

CS Investment Funds 13	Credit Suisse (Lux) Asia Corporate Bond Fund
CS Investment Funds 13	Credit Suisse (Lux) Asia Local Currency Bond Fund
CS Investment Funds 14	Credit Suisse (Lux) Corporate Short Duration EUR Bond Fund
CS Investment Funds 14	Credit Suisse (Lux) Corporate Short Duration USD Bond Fund

Since the Previous Notice, the volatility and liquidity on specific segments of fixed income markets have stabilized and credit spreads have recovered. In addition, the volume and value of redemptions have been stabilised. Accordingly, the Board of Directors has decided to end the exceptional application of a swing factor of maximum 3% and to reinstate the maximum swing factor of 2% as indicated in the Prospectus of the Funds as of 11 May 2020.

Unitholders are not required to take any action in relation to the changes described above.

Luxembourg, 11 May 2020

The Board of Directors of the Management Company, on behalf of the Funds