

Information to the unitholders of CS Investment Funds 13 CS Investment Funds 14

CREDIT SUISSE FUND MANAGEMENT S.A.

Registered office: 5, rue Jean Monnet,
L-2180 Luxembourg
R.C.S. Luxembourg B 72. 925

(the “**Management Company**”)

acting in its own name and on behalf of

CS Investment Funds 13

R.C.S. Luxembourg K681

CS Investment Funds 14

R.C.S. Luxembourg K673

Fonds commun de placement

(the “**Funds**”)

In accordance with Chapter 8. Net Asset Value / Adjustment of the Net Asset Value (Single Swing Pricing) of the current Prospectus of the Funds,

in order to protect existing Unitholders and subject to the conditions set out in Chapter 22, “Subfunds”, the Net Asset Value per Unit Class of a Subfund may be adjusted upwards or downwards by a maximum percentage (“swing factor”) indicated in Chapter 22, “Subfunds”, in the event of a net surplus of subscription or redemption applications on a particular Valuation Day. In such case the same Net Asset Value applies to all incoming and outgoing investors on that particular Valuation Day.

The adjustment of the Net Asset Value aims to cover in particular but not exclusively transaction costs, tax charges and bid/offer spreads incurred by the respective Subfund due to subscriptions, redemptions and/or conversions in and out of the Subfund. Existing Unitholders would no longer have to indirectly bear these costs, since they are directly integrated into the calculation of the Net Asset Value and hence, are borne by incoming and outgoing investors. The Net Asset Value may be adjusted on every Valuation Day on a net deal basis.

In accordance with Chapter 22, “Subfunds” / Adjustment of the Net Asset Value (Single Swing Pricing) of the current Prospectus of the Funds, the Net Asset Value calculated in accordance with Chapter 8, “Net Asset Value” will be increased by up to a maximum of 2% per Unit in the event of a net surplus of subscription applications or reduced by up to a maximum of 2% per Unit in the event of a net surplus of redemption applications in respect of the applications received on the respective Valuation Day.

Under exceptional circumstances the Management Company may, in the interest of Unitholders, decide to increase the maximum swing factor indicated above.

Concerns about the spread of the novel coronavirus (“Covid-19”) and other outbreaks of health epidemics and contagious diseases in the past have caused governments at various times to take measures to prevent the spread of viruses, including restrictions on travel and public transport and prolonged closures of workplaces. The outbreak of communicable diseases such as Covid-19 on a global scale has affected the investment sentiment and resulted in volatility in global capital markets, respectively adversely affected regional or global economies which in turn gives further rise to significant costs to the Subfunds and adversely affects the Subfund’s business and financial results.

In the assessment of the current market circumstances during this period of the current financial crises, a considerable rapid decrease of liquidity on specific segments of fixed income markets was noticed, and credit spreads are widening to reflect increased global credit risk, manifesting itself most recently in emerging markets and in the sovereign spreads.

Considering the foregoing and in order to protect and to ensure that the remaining investors in the Subfunds are not impacted by the transaction costs incurred as a result of an increase in volume and value of redemptions, **the notice is hereby given to the Unitholders that the Board of Directors has decided to temporary increase the maximum swing factor from 2% up to 3% for the Subfunds listed hereafter.**

Unitholders will be notified once the Board of Directors has decided to return to the original maximum swing factor as per the current Prospectus of the Funds.

Unitholders are not required to take any action in relation to the changes described above.

CS Investment Funds 13	Credit Suisse (Lux) Asia Corporate Bond Fund	3.00%
CS Investment Funds 13	Credit Suisse (Lux) Asia Local Currency Bond Fund	3.00%
CS Investment Funds 14	Credit Suisse (Lux) Corporate Short Duration EUR Bond Fund	3.00%
CS Investment Funds 14	Credit Suisse (Lux) Corporate Short Duration USD Bond Fund	3.00%

Luxembourg, 19 March 2020

The Board of Directors of the Management Company, on behalf of the Funds