Luxembourg, 26 April 2021

Information to the shareholders of CREDIT SUISSE NOVA (LUX)

Credit Suisse Nova (Lux)
Investment Company with Variable Capital under Luxembourg Law

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R.C.S. Luxembourg B 111.925

(the "**Company**")

Notice has been given to the Shareholders on 5 March 2021 that the board of directors of the Company **(the "Board of Directors")**, has decided to terminate the subfunds **Credit Suisse Nova (Lux) Supply Chain Finance High Income Fund** and **Credit Suisse Nova (Lux) Supply Chain Finance Investment Grade Fund (the "Subfunds")** with effect as of 4 March 2021.

Shareholders are informed that the Board of Directors of the Company has decided to publish an indicative NAV per share for the subfund **Credit Suisse Nova (Lux) Supply Chain Finance Investment Grade Fund** as per 31 March 2021.

ISIN	**Share Class**	**Currency**	**Indicative NAV per Share**
LU2105087832	DB	USD	555.73
LU2105086511	DBH	EUR	549.63
LU2105088053	IB	USD	553.88
LU2105086784	IBH	EUR	548.12

Furthermore, Shareholders are informed that the Board of Directors of the Company wishes to provide insights on the valuation of the remaining assets of the subfund **Credit Suisse Nova (Lux) Supply Chain Finance High Income Fund,** as per 31 March 2021, i.e. after the first payment of the liquidation proceeds.

The source of the valuation uncertainty mainly lies in the exposure of the Subfund to "GFG Alliance", Bluestone and Katerra (the "Focus Areas"). The Focus Areas comprise approximately 38% of the notional of the notes portfolio as per 31 March 2021, which equals about 505mn USD.

The fair value assessment of the other obligors and notes, as determined by the AIFM and with an external valuation adviser's opinion taken into account, has resulted in an overall average discount of approximately 4% to the book value of the relevant notes as per 31 March 2021 (excluding the Focus Areas and excluding cash and cash equivalents). This leads to a fair value of about 788mn USD for the other obligors and notes. The discount is mainly driven by the assessment of estimated recovery rates for these obligors and notes purely based on the underlying credit quality (not taking any insurance coverage of the notes into account).

The table below shows a) the face value of the Focus Areas (which, for the avoidance of doubt, is not a fair value estimate), b) fair value of the other obligors and notes, c) the cash and cash equivalents, and d) other investments.

	Rounded figures in mn USD (as per 31 March 2021)
Face value of Focus Areas	505
Fair value of other obligors and notes	788
Cash and cash equivalents*	215
Other investments	22

*including amounts which have been distributed with value date 15 April 2021

The figures provided above are based on information currently available to the Company and are subject to change. It also does not take into account any fees, costs, and expenses, including liquidation or recovery costs, which could be allocated to the Subfund and as a consequence may impact the recovery value.

The assets subject to increased valuation uncertainty (i.e. mainly the Focus Areas) may be valued at a later stage once underlying valuation factors could be updated and confirmed. The fact that certain assets are valued and others are not does not provide for any implicit valuation of unvalued assets.

The valuation excludes any considerations on the impact of credit insurance on the value of the notes. Given the limited information available on certain assets of the Subfund, the valuation approach is based on business, market, general economic and certain other conditions that reasonably could be evaluated. It assumes no material contingency or other material effects that apply to the underlying assets.

Any valuation is by its nature an approximation and subject to uncertainties and contingencies and should not be construed as a guarantee of value. The figures for the individual components set out above do not represent the current net asset value of the Subfund at any given time and are provided on a strict non-reliance basis.

Luxembourg, 26 April 2021

The Board of Directors