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**CREDIT SUISSE ASSET MANAGEMENT INCOME FUND, INC.
REPORTS FIRST QUARTER EARNINGS**

New York, New York –May 15, 2012: Credit Suisse Asset Management Income Fund, Inc. (NYSE Amex: CIK), a registered closed-end investment company, today announced earnings for the first quarter ended March 31, 2012.

Total net assets of the Fund on March 31, 2012 were \$186,205,100 as compared with \$180,011,058 on December 31, 2011 and \$191,174,985 on March 31, 2011. On March 31, 2012 the net asset value per share was \$3.72 based on 50,068,920 shares outstanding.

	<u>March 31, 2012</u>	<u>December 31, 2011</u>	<u>March 31, 2011</u>
Total Net Assets	\$186,205,100	\$180,011,058	\$191,174,985
NAV Per Share	\$3.72	\$3.60	\$3.82
Shares Outstanding	50,068,920	50,047,140	49,983,719

For the period January 1, 2012 through March 31, 2012, total net investment income was \$3,799,487 or \$0.08 per share. The total net realized and unrealized gain was \$326,191 or \$0.01 per share for the same period.

	<u>First Quarter Ended March 31, 2012</u>	<u>Fourth Quarter Ended December 31, 2011</u>	<u>First Quarter Ended March 31, 2011</u>
Total Net Investment Income Per Share	\$3,799,487 \$0.08	\$3,140,414 \$0.06	\$3,948,365 \$0.08
Total Net Realized/ Unrealized Gain/(Loss) Per Share	\$326,191 \$0.01	\$4,485,348 \$0.09	\$9,138,864 \$0.18

Credit Suisse Asset Management Income Fund, Inc. is managed by Credit Suisse Asset Management, LLC.