



STATE STREET

## Fund Transparency Report

TH97- Multialternative Strategy Fund 1/31/23

### Summary Information

|                      |                |
|----------------------|----------------|
| Fund Net Asset Value | 349,747,113.41 |
|----------------------|----------------|

### Existence Confirmation Summary\*

#### Assets

|   |        |
|---|--------|
| Reconciled to Custodian                         | 100.1% |
| Reconciled to SS&C -Swaps, Forwards and Options | 0.4%   |
| Reconciled to Broker -Futures                   | 0.0%   |

#### Liabilities

|   |       |
|---|-------|
| Reconciled to Custodian                         | 0.0%  |
| Reconciled to SS&C -Swaps, Forwards and Options | 0.0%  |
| Reconciled to Broker -Futures                   | -0.5% |

### Price Verification Summary\*

#### Assets

|                      |      |
|----------------------|------|
| Independently Priced | 100% |
| Manager Priced       | 0%   |

#### Liabilities

|                      |      |
|----------------------|------|
| Independently Priced | 100% |
| Manager Priced       | 0%   |

\*Percentages are based on Total Market Value



STATE STREET

**TH97- Multialternative Strategy Fund – Fund Transparency Report 1/31/23 (cont.)**

The following table presents by counterparty the Fund's derivative assets, net of related collateral held by the Fund, at January 31, 2023:

| Counterparty        | Gross Amount of Derivative Assets Presented in the Consolidated Statement of Assets and Liabilities <sup>(a)</sup> | Financial Instruments and Derivatives Available for Offset | Non-Cash Collateral Received | Cash Collateral Received <sup>(b)</sup> | Net Amount of Derivative Assets |
|---------------------|--|--|------------------------------|---|---------------------------------|
| Bank of America     | \$ 100,862   | \$ (100,862)   | \$ -                         | \$ -                                    | \$ -                            |
| Barclays Bank PLC   | 65,837   | (65,837)   | -                            | -                                       | -                               |
| BNP Paribas         | 1,735,350  | (664,211)  | -                            | -                                       | 1,071,139                       |
| Citigroup           | 89,223   | (89,223)   | -                            | -                                       | -                               |
| Goldman Sachs       | 1,888,865  | (712,015)  | -                            | -                                       | 1,176,850                       |
| JPMorgan Chase      | 5,383  | (5,383)  | -                            | -                                       | -                               |
| Macquarie Bank Ltd. | 251,756  | -  | -                            | -                                       | 251,756                         |
| Morgan Stanley      | 460,265  | (61,703)   | -                            | -                                       | 398,562                         |
| Societe Generale    | 218,078  | (85,815)   | -                            | -                                       | 132,263                         |
|                     | <u>\$ 4,815,619</u>  | <u>\$ (1,785,049)</u>                                      | <u>\$ -</u>                  | <u>\$ -</u>                             | <u>\$ 3,030,570</u>             |

The following table presents by counterparty the Fund's derivative liabilities, net of related collateral pledged by the Fund, at January 31, 2023:

| Counterparty      | Gross Amount of Derivative Liabilities Presented in the Consolidated Statement of Assets and Liabilities <sup>(a)</sup> | Financial Instruments and Derivatives Available for Offset | Non-Cash Collateral Pledged | Cash Collateral Pledged <sup>(b)</sup> | Net Amount of Derivative Liabilities |
|-------------------|---|--|-----------------------------|--|--------------------------------------|
| Bank of America   | \$ 112,735  | \$ (100,862)   | \$ -                        | \$ -                                   | \$ 11,873                            |
| Barclays Bank PLC | 117,266   | (65,837)   | -                           | (51,429)                               | -                                    |
| BNP Paribas       | 664,211   | (664,211)  | -                           | -                                      | -                                    |
| Citigroup         | 129,293   | (89,223)   | -                           | (40,070)                               | -                                    |
| Goldman Sachs     | 712,015   | (712,015)  | -                           | -                                      | -                                    |
| JPMorgan Chase    | 1,630,884   | (5,383)  | -                           | (1,625,501)                            | -                                    |
| Morgan Stanley    | 61,703  | (61,703)   | -                           | -                                      | -                                    |
| Societe Generale  | 85,815  | (85,815)   | -                           | -                                      | -                                    |
|                   | <u>\$ 3,513,922</u>   | <u>\$ (1,785,049)</u>                                      | <u>\$ -</u>                 | <u>\$ (1,717,000)</u>                  | <u>\$ 11,873</u>                     |

(a) Swap contracts are included.

(b) The actual collateral pledged may be more than the amounts shown.



STATE STREET

TH97- Multialternative Strategy Fund – Fund Transparency Report 1/31/23 (cont.)

| Assets                              | Level 1               | Level 2              | Level 3           | Total                 |
|-------------------------------------|-----------------------|----------------------|-------------------|-----------------------|
| <b>Investments in Securities</b>    |                       |                      |                   |                       |
| Common Stocks                       | \$ 78,773,189         | \$ 10,951,881        | \$ 0 <sup>1</sup> | \$ 89,725,070         |
| Exchange-traded Funds               | 65,924,778            | —                    | —                 | 65,924,778            |
| Convertible Bonds                   | —                     | 316,594              | —                 | 316,594               |
| United States Treasury Obligations  | —                     | 83,506,376           | —                 | 83,506,376            |
| Short-term Investments              | 60,265,082            | —                    | —                 | 60,265,082            |
|                                     | <u>\$ 204,963,049</u> | <u>\$ 94,774,851</u> | <u>\$ 0</u>       | <u>\$ 299,737,900</u> |
| <b>Other Financial Instruments*</b> |                       |                      |                   |                       |
| Futures Contracts                   | \$ 4,783,906          | \$ —                 | \$ —              | \$ 4,783,906          |
| Swap Contracts                      | —                     | 4,815,619            | 0 <sup>1</sup>    | 4,815,619             |
| <b>Liabilities</b>                  |                       |                      |                   |                       |
| <b>Other Financial Instruments*</b> |                       |                      |                   |                       |
| Futures Contracts                   | \$ 5,290,209          | \$ —                 | \$ —              | \$ 5,290,209          |
| Swap Contracts                      | —                     | 3,513,922            | —                 | 3,513,922             |

<sup>1</sup> Included a zero valued security.

\* Other financial instruments include unrealized appreciation (depreciation) on futures and swap contracts.