



STATE STREET

## Fund Transparency Report

TH97- Multialternative Strategy Fund 7/31/23

### Summary Information

Fund Net Asset Value	348,135,864.19
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### Existence Confirmation Summary\*

#### Assets

Reconciled to Custodian	88.1%
Reconciled to SS&C -Swaps, Forwards and Options	12.5%
Reconciled to Broker -Futures	0.0%

#### Liabilities

Reconciled to Custodian	0.0%
Reconciled to SS&C -Swaps, Forwards and Options	0.0%
Reconciled to Broker -Futures	-0.6%

### Price Verification Summary\*

#### Assets

Independently Priced	100%
Manager Priced	0%

#### Liabilities

Independently Priced	100%
Manager Priced	0%

\*Percentages are based on Total Market Value



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## TH97- Multialternative Strategy Fund – Fund Transparency Report 7/31/23 (cont.)

The following table presents by counterparty the Fund's derivative assets, net of related collateral held by the Fund, at July 31, 2023:

Counterparty	Gross Amount of Derivative				Net Amount of Derivative Assets
	Assets Presented in the Consolidated Statement of Assets and Liabilities <sup>(a)</sup>	Financial Instruments and Derivatives Available for Offset	Non-Cash Collateral Received	Cash Collateral Received <sup>(b)</sup>	
Bank of America	\$ 15,574	\$ (15,574)	\$ -	\$ -	\$ -
Barclays Bank PLC	1,627,516	(821,115)	-	-	806,401
BNP Paribas	824,048	(165,830)	-	-	658,218
Citigroup	806,829	(706,443)	-	-	100,386
Goldman Sachs	1,542,012	(1,542,012)	-	-	-
JPMorgan Chase	331,737	(331,737)	-	-	-
Macquarie Bank Ltd.	41,980	-	-	-	41,980
Morgan Stanley	263,161	(27,592)	-	-	235,569
Societe Generale	79,688	(53,980)	-	-	25,708
	<u>\$ 5,532,545</u>	<u>\$ (3,664,283)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,868,262</u>

The following table presents by counterparty the Fund's derivative liabilities, net of related collateral pledged by the Fund, at July 31, 2023:

Counterparty	Gross Amount of Derivative				Net Amount of Derivative Liabilities
	Liabilities Presented in the Consolidated Statement of Assets and Liabilities <sup>(a)</sup>	Financial Instruments and Derivatives Available for Offset	Non-Cash Collateral Pledged	Cash Collateral Pledged <sup>(b)</sup>	
Bank of America	\$ 147,482	\$ (15,574)	\$ -	\$ (131,908)	\$ -
Barclays Bank PLC	821,115	(821,115)	-	-	-
BNP Paribas	165,830	(165,830)	-	-	-
Citigroup	706,443	(706,443)	-	-	-
Goldman Sachs	1,640,399	(1,542,012)	-	(98,387)	-
JPMorgan Chase	672,315	(331,737)	-	(340,578)	-
Morgan Stanley	27,592	(27,592)	-	-	-
Societe Generale	53,980	(53,980)	-	-	-
	<u>\$ 4,235,156</u>	<u>\$ (3,664,283)</u>	<u>\$ -</u>	<u>\$ (570,873)</u>	<u>\$ -</u>

(a) Swap contracts are included.

(b) The actual collateral pledged may be more than the amounts shown.



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TH97- Multialternative Strategy Fund – Fund Transparency Report 7/31/23 (cont.)

Assets	Level 1	Level 2	Level 3	Total
<b>Investments in Securities</b>				
Common Stocks	\$ 31,484,030	\$ 9,777,294	\$ —	\$ 41,261,324
Exchange-traded Funds	2,436,778	—	—	2,436,778
United States Treasury Obligations	—	173,630,492	—	173,630,492
Short-term Investments	45,093,268	—	—	45,093,268
	<u>\$ 79,014,076</u>	<u>\$ 183,407,786</u>	<u>\$ —</u>	<u>\$ 262,421,862</u>
<b>Other Financial Instruments*</b>				
Futures Contracts	\$ 2,705,424	\$ —	\$ —	\$ 2,705,424
Swap Contracts	—	5,532,545	0 <sup>(1)</sup>	5,532,545
	<u>\$ 2,705,424</u>	<u>\$ 5,532,545</u>	<u>\$ 0<sup>(1)</sup></u>	<u>\$ 8,237,969</u>
<b>Liabilities</b>				
<b>Other Financial Instruments*</b>				
Futures Contracts	\$ 4,795,955	\$ —	\$ —	\$ 4,795,955
Swap Contracts	—	4,235,156	—	4,235,156
Written Options	119,800	—	—	119,800
	<u>\$ 4,915,755</u>	<u>\$ 4,235,156</u>	<u>\$ —</u>	<u>\$ 9,150,911</u>

(1) Includes a zero valued security.

\* Other financial instruments include unrealized appreciation (depreciation) on futures and swap contracts. Written options are reported at value.