



STATE STREET

Fund Transparency Report

TH97- Multialternative Strategy Fund 4/30/23

Summary Information

Fund Net Asset Value	354,252,438.07
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Existence Confirmation Summary*

Assets

Reconciled to Custodian	100.96%
Reconciled to SS&C -Swaps, Forwards and Options	0.00%
Reconciled to Broker -Futures	0.00%

Liabilities

Reconciled to Custodian	0.00%
Reconciled to SS&C -Swaps, Forwards and Options	-0.35%
Reconciled to Broker -Futures	-0.61%

Price Verification Summary*

Assets

Independently Priced	100%
Manager Priced	0%

Liabilities

Independently Priced	100%
Manager Priced	0%

*Percentages are based on Total Market Value



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TH97- Multialternative Strategy Fund – Fund Transparency Report 4/30/23 (cont.)

The following table presents by counterparty the Fund's derivative assets, net of related collateral held by the Fund, at April 30, 2023:

Counterparty	Gross Amount of Derivative Assets Presented in the Consolidated Statement of Assets and Liabilities ^(a)	Financial Instruments and Derivatives Available for Offset	Non-Cash Collateral Received	Cash Collateral Received ^(a)	Net Amount of Derivative Assets
Barclays Bank PLC	\$ 237,262	\$ (237,262)	\$ —	\$ —	\$ 0
BNP Paribas	436,522	(44,626)	—	—	391,896
Citigroup	520,588	(147,533)	—	—	373,055
Goldman Sachs	783,377	(775,553)	—	—	7,824
JPMorgan Chase	467,653	(467,653)	—	—	0
Morgan Stanley	142,715	(134,541)	—	—	8,174
Societe Generale	211,081	(30,018)	—	—	181,063
	<u>\$2,799,198</u>	<u>\$(1,837,186)</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$962,012</u>

The following table presents by counterparty the Fund's derivative liabilities, net of related collateral pledged by the Fund, at April 30, 2023:

Counterparty	Gross Amount of Derivative Liabilities Presented in the Consolidated Statement of Assets and Liabilities ^(a)	Financial Instruments and Derivatives Available for Offset	Non-Cash Collateral Pledged	Cash Collateral Pledged ^(a)	Net Amount of Derivative Liabilities
Bank of America	\$ 77,507	\$ —	\$ —	\$ —	\$77,507
Barclays Bank PLC	1,989,846	(237,262)	—	(1,752,584)	—
BNP Paribas	44,626	(44,626)	—	—	—
Citigroup	147,533	(147,533)	—	—	—
Goldman Sachs	775,553	(775,553)	—	—	—
JPMorgan Chase	764,600	(467,653)	—	(296,947)	—
Macquarie Bank Ltd.	78,387	—	—	(78,387)	—
Morgan Stanley	134,541	(134,541)	—	—	—
Societe Generale	30,018	(30,018)	—	—	—
	<u>\$4,042,611</u>	<u>\$(1,837,186)</u>	<u>\$ —</u>	<u>\$(2,127,918)</u>	<u>\$77,507</u>

^(a) Swap contracts are included.

^(b) The actual collateral pledged may be more than the amounts shown.



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Assets	Level 1	Level 2	Level 3	Total
Investments in Securities				
Common Stocks	\$ 39,942,602	\$ 6,866,444	\$ 0 ⁽¹⁾	\$ 46,809,046
Exchange-traded Funds	27,095,374	—	—	27,095,374
Convertible Bonds	—	184,500	—	184,500
United States Treasury Obligations	—	147,766,772	—	147,766,772
Short-term Investments	112,285,676	—	—	112,285,676
	<u>\$179,323,652</u>	<u>\$154,817,716</u>	<u>\$ —</u>	<u>\$334,141,368</u>
Other Financial Instruments*				
Futures Contracts	\$ 3,431,209	\$ —	\$ —	\$ 3,431,209
Swap Contracts	—	2,799,198	0 ⁽¹⁾	2,799,198
Liabilities	Level 1	Level 2	Level 3	Total
Other Financial Instruments*				
Futures Contracts	\$ 6,772,456	\$ —	\$ —	\$ 6,772,456
Swap Contracts	—	4,042,611	—	4,042,611

⁽¹⁾ Includes a zero valued security.

* Other financial instruments include unrealized appreciation (depreciation) on futures and swap contracts.